

Final

July 22, 2025

# Real Estate Analysis

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# Baraga County Michigan



Prepared by:



**LandUseUSA**  
UrbanStrategies

# Real Estate Analysis

Section 2-A	Narrative / Slide Deck
Section 2-B	For-Sale Choices
Section 2-C	For-Lease Choices
Section 2-D	Short-Term Rentals
Section 2-E	Price vs. Income Ratios

# Section 2-A

Real Estate  
Analysis  
...  
Baraga County  
Michigan



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Section 2-C	For-Lease Choices
Section 2-D	Short-Term Rentals
Section 2-E	Price vs. Income Ratios

# Acknowledgements | Baraga County

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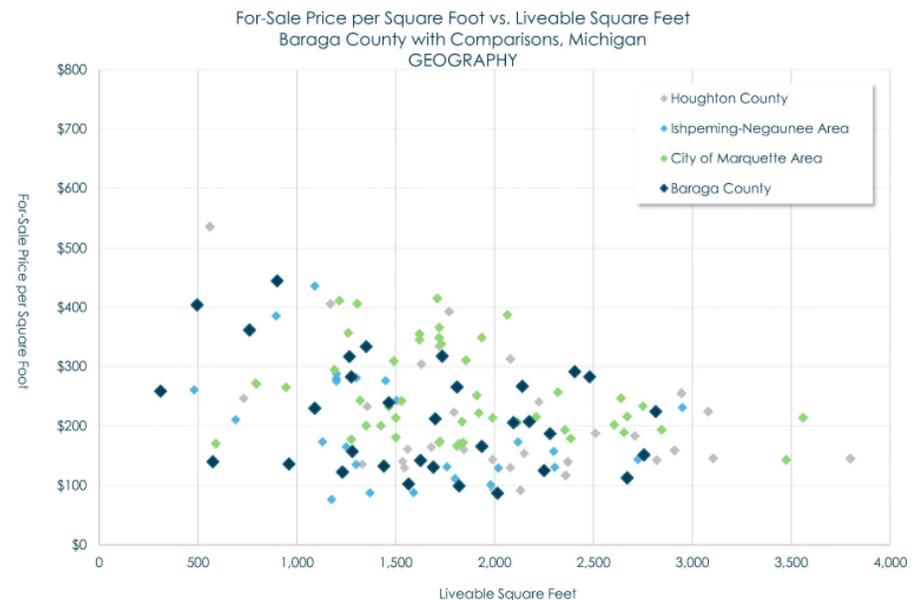
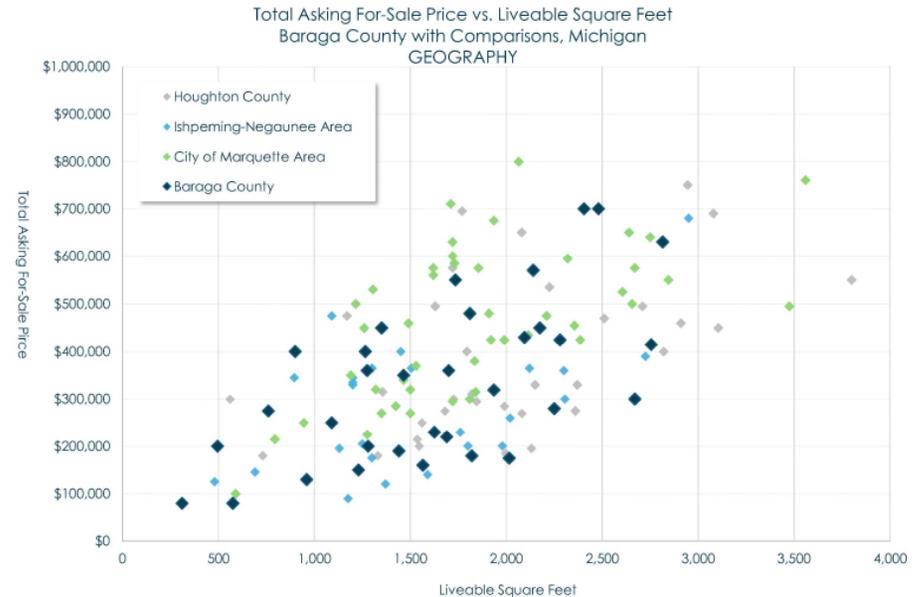
Lansing, Michigan 48912



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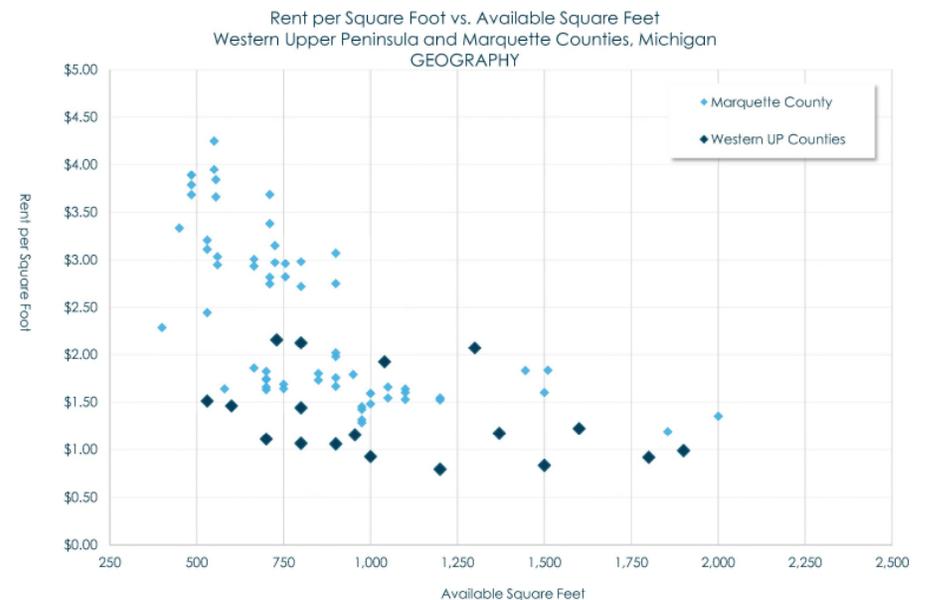
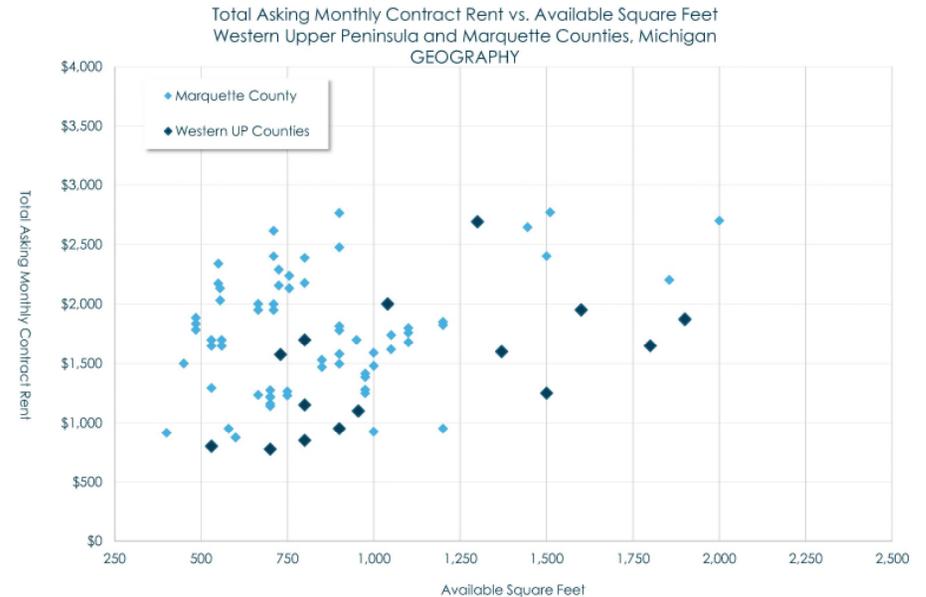
# Available For-Sale Choices | Baraga County

- The Real Estate Analysis for Baraga County demonstrates the relationships between available unit sizes (square feet), asking prices (for-sale values), and prices per square foot. Interested readers are encouraged to review all scatter plots provided in the study.
- In general, smaller units tend to have higher asking prices per square foot than larger units. As a general rule-of-thumb, prices also tend to be higher for waterfront units.
- There also can be differences in prices when comparing geographic submarkets. Prices in the City of Marquette area tend to be highest, whereas prices in the Ishpeming-Negaunee tend to be lowest. Prices in Baraga County are most similar to Hancock County.
- Prices for units built in the past ten years usually are among the highest, and in any market. However, at the time of this study, there wasn't a single available for-sale unit that had been built within the past decade.
- Most of the available units in Baraga County have prices of \$350 per square foot or less. The units with higher prices also tend to be smaller, generally with 1,600 square feet or less. The largest choices with more than 2,200 square feet all have prices below \$300 per square foot.
- Based on these comparisons, it would be reasonable for developers to aspire for higher prices in the range of \$300 to \$450 per square foot in Baraga County. However, the highest prices per square foot can be achieved only with the smallest units.



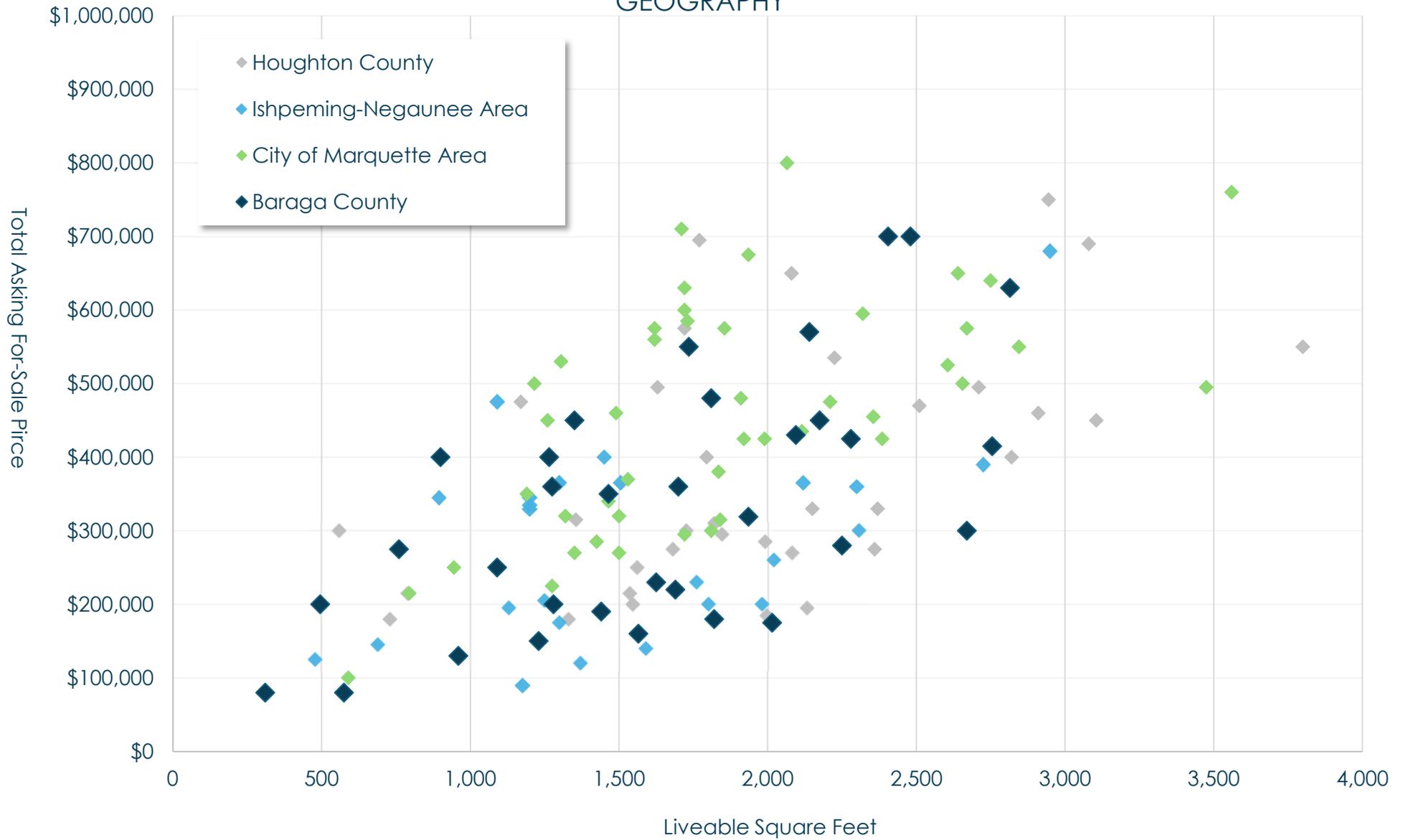
# Available For-Lease Choices | Baraga County

- The Real Estate Analysis for Baraga County demonstrates the relationships between available unit sizes (square feet), monthly contract rent (cash or net rent), and rent per square foot. Again, interested readers are encouraged to review all scatter plots provided in the study.
- In general, smaller units tend to have higher asking rents per square foot than larger units. Also, prices are consistently higher for waterfront units, and all of the available waterfront units are located in Marquette County.
- Overall, most of the available for-rent choices are located in Marquette County, and they tend to have higher rents than other parts of the Western Upper Peninsula.
- Prices for units built in the past ten years usually are among the highest, and in any market. However, at the time of this study, there wasn't a single available for-lease unit that had been built within the past decade.
- With the exception of Marquette County, most of the available choices in the Western Upper Peninsula have rents below \$2.00 per square foot. A few units have rents approaching \$2.25 per square foot – all with less than 1,300 square feet of available space.
- Based on these comparisons, it would be reasonable for developers to aspire for higher prices in the range of \$2.25 and \$3.00 per square for new-build rental units in Baraga County. However, the highest rents per square foot can be achieved only with the smallest units.



# Section 2-B

# Total Asking For-Sale Price vs. Liveable Square Feet Baraga County with Comparisons, Michigan GEOGRAPHY



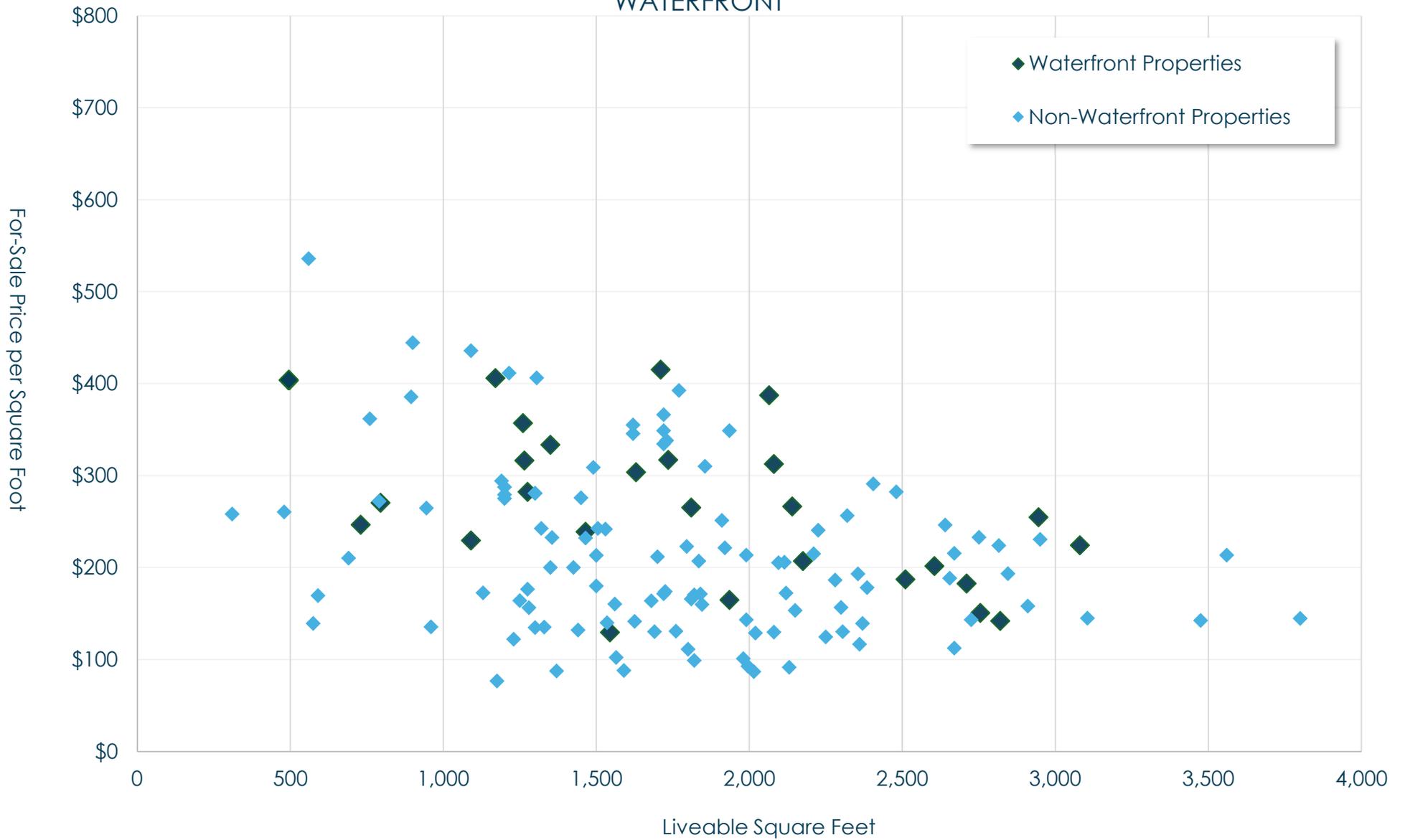
Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# For-Sale Price per Square Foot vs. Liveable Square Feet Baraga County with Comparisons, Michigan GEOGRAPHY



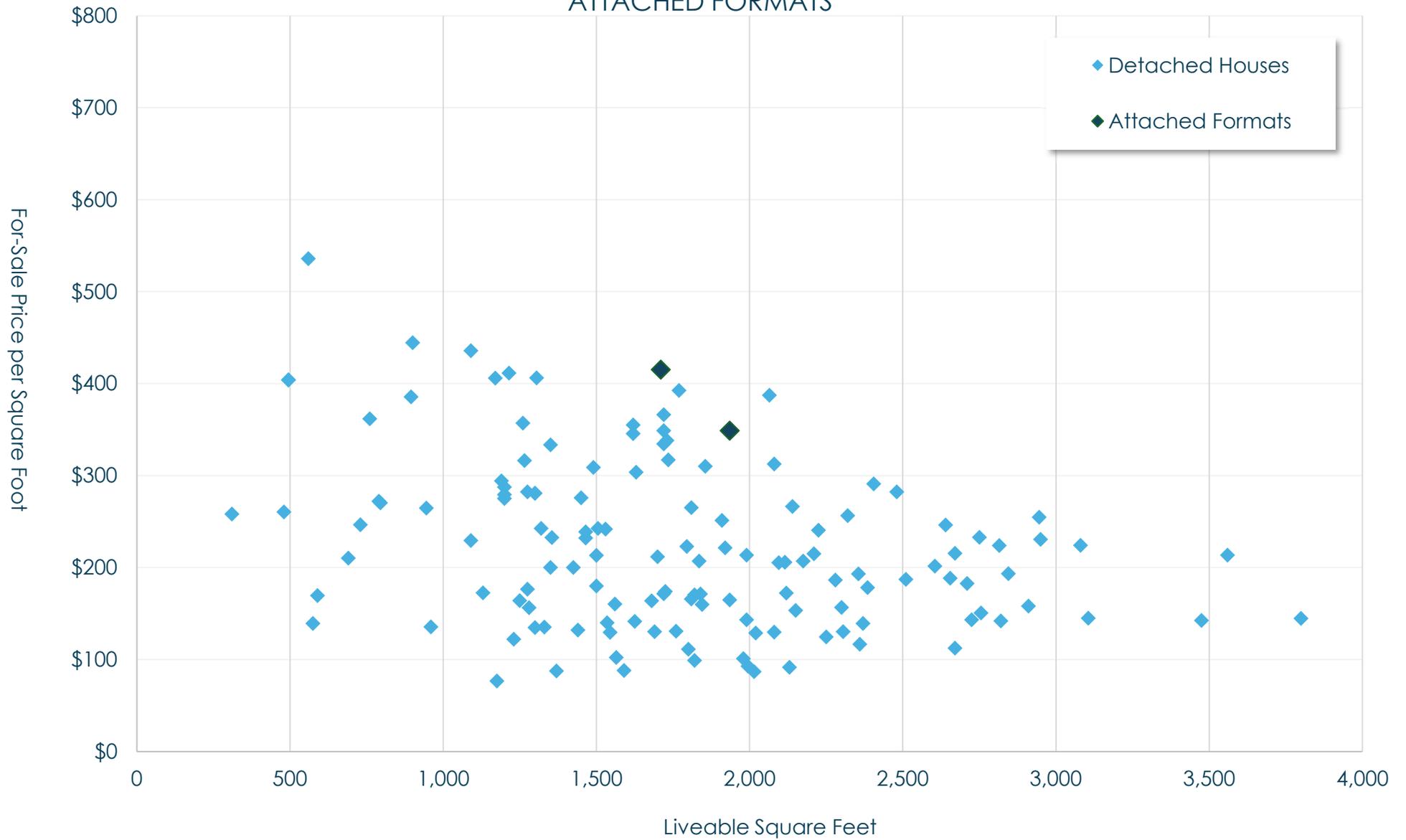
Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# For-Sale Price per Square Foot vs. Liveable Square Feet Baraga County with Comparisons, Michigan WATERFRONT



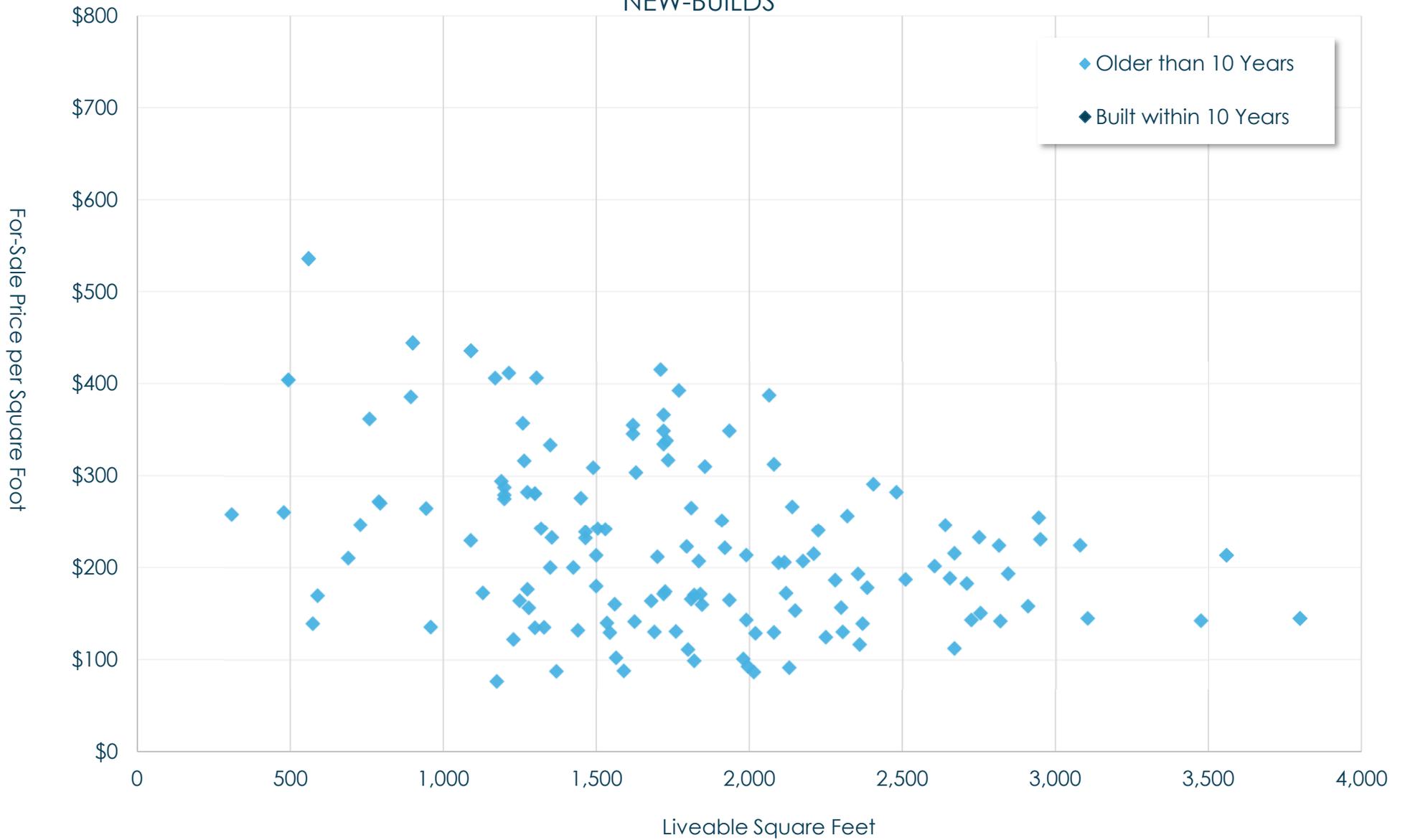
Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# For-Sale Price per Square Foot vs. Liveable Square Feet Baraga County with Comparisons, Michigan ATTACHED FORMATS



Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

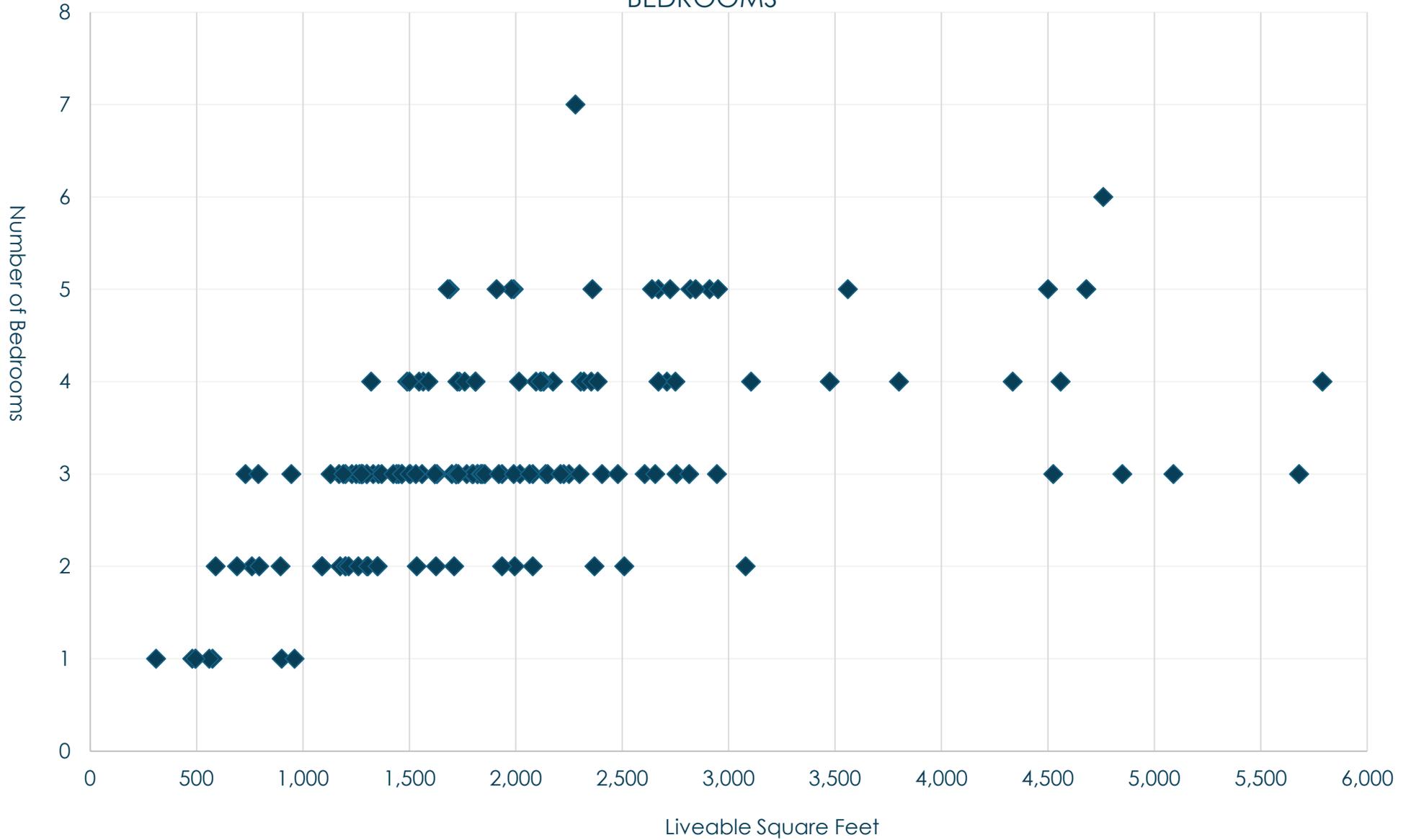
# For-Sale Price per Square Foot vs. Liveable Square Feet Baraga County with Comparisons, Michigan NEW-BUILDS



Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# Number of For-Sale Bedrooms vs. Available Square Feet Baraga, Houghton, and Marquette Counties, Michigan

## BEDROOMS



Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

## Inventory of For-Sale Housing Choices | Spring 2025 Baraga County, Michigan

Count	Submarket	Liveable Sq. Ft.	Asking Price	Price per Square Foot	Bed-Rooms	Water front	Building Format	Built Within 10 Years
1	Baraga County	310	\$80,000	\$258	1	.	House	.
2	Baraga County	575	\$80,000	\$139	1	.	House	.
3	Baraga County	960	\$130,000	\$135	1	.	House	.
4	Baraga County	1,230	\$150,000	\$122	3	.	House	.
5	Baraga County	1,565	\$160,000	\$102	4	.	House	.
6	Baraga County	2,015	\$175,000	\$87	4	.	House	.
7	Baraga County	1,820	\$180,000	\$99	3	.	House	.
8	Baraga County	1,440	\$190,000	\$132	3	.	House	.
9	Baraga County	495	\$200,000	\$404	1	Water	House	.
10	Baraga County	1,280	\$200,000	\$156	3	.	House	.
11	Baraga County	1,690	\$220,000	\$130	5	.	House	.
12	Baraga County	1,625	\$230,000	\$142	2	.	House	.
13	Baraga County	1,090	\$250,000	\$229	2	Water	House	.
14	Baraga County	760	\$275,000	\$362	2	.	House	.
15	Baraga County	2,250	\$280,000	\$124	3	.	House	.
16	Baraga County	2,670	\$300,000	\$112	5	.	House	.
17	Baraga County	1,935	\$319,000	\$165	3	Water	House	.
18	Baraga County	1,465	\$350,000	\$239	3	Water	House	.
19	Baraga County	1,275	\$360,000	\$282	3	Water	House	.
20	Baraga County	1,700	\$360,000	\$212	3	.	House	.
21	Baraga County	900	\$400,000	\$444	1	.	House	.
22	Baraga County	1,265	\$400,000	\$316	3	Water	House	.
23	Baraga County	2,755	\$415,000	\$151	3	Water	House	.
24	Baraga County	2,280	\$425,000	\$186	7	.	House	.
25	Baraga County	2,095	\$430,000	\$205	4	.	House	.
26	Baraga County	1,350	\$450,000	\$333	2	Water	House	.
27	Baraga County	2,175	\$450,000	\$207	4	Water	House	.
28	Baraga County	1,810	\$480,000	\$265	4	Water	House	.
29	Baraga County	1,735	\$550,000	\$317	4	Water	House	.
30	Baraga County	2,140	\$570,000	\$266	3	Water	House	.
31	Baraga County	2,815	\$630,000	\$224	3	.	House	.
32	Baraga County	750	\$650,000	\$867	4	.	House	.
33	Baraga County	2,405	\$700,000	\$291	3	.	House	.
34	Baraga County	2,480	\$700,000	\$282	3	.	House	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

## Inventory of For-Sale Housing Choices | Spring 2025 Houghton County, Michigan

Count	Submarket	Liveable Sq. Ft.	Asking Price	Price per Square Foot	Bed-Rooms	Water front	Building Format	Built Within 10 Years
1	Houghton County	2,985	\$165,000	\$55	4	.	House	.
2	Houghton County	730	\$180,000	\$247	3	Water	House	.
3	Houghton County	1,330	\$180,000	\$135	3	.	House	.
4	Houghton County	1,995	\$185,000	\$93	2	.	House	.
5	Houghton County	2,130	\$195,000	\$92	4	.	House	.
6	Houghton County	1,545	\$200,000	\$129	4	Water	House	.
7	Houghton County	790	\$215,000	\$272	3	.	House	.
8	Houghton County	1,535	\$215,000	\$140	2	.	House	.
9	Houghton County	1,560	\$250,000	\$160	3	.	House	.
10	Houghton County	2,080	\$270,000	\$130	3	.	House	.
11	Houghton County	1,680	\$275,000	\$164	5	.	House	.
12	Houghton County	2,360	\$275,000	\$117	5	.	House	.
13	Houghton County	1,990	\$285,000	\$143	5	.	House	.
14	Houghton County	1,845	\$295,000	\$160	3	.	House	.
15	Houghton County	560	\$300,000	\$536	1	.	House	.
16	Houghton County	1,725	\$300,000	\$174	4	.	House	.
17	Houghton County	1,820	\$310,000	\$170	3	.	House	.
18	Houghton County	1,355	\$315,000	\$232	3	.	House	.
19	Houghton County	2,150	\$330,000	\$153	3	.	House	.
20	Houghton County	2,370	\$330,000	\$139	2	.	House	.
21	Houghton County	2,820	\$400,000	\$142	5	Water	House	.
22	Houghton County	1,795	\$400,000	\$223	3	.	House	.
23	Houghton County	3,105	\$450,000	\$145	4	.	House	.
24	Houghton County	2,910	\$460,000	\$158	5	.	House	.
25	Houghton County	2,510	\$470,000	\$187	2	Water	House	.
26	Houghton County	1,170	\$475,000	\$406	3	Water	House	.
27	Houghton County	2,710	\$495,000	\$183	4	Water	House	.
28	Houghton County	1,630	\$495,000	\$304	3	Water	House	.
29	Houghton County	3,960	\$520,000	\$131	5	.	House	.
30	Houghton County	2,225	\$535,000	\$240	3	.	House	.
31	Houghton County	3,800	\$550,000	\$145	4	.	House	.
32	Houghton County	1,720	\$575,000	\$334	3	.	House	.
33	Houghton County	2,080	\$650,000	\$313	2	Water	House	.
34	Houghton County	3,080	\$690,000	\$224	2	Water	House	.
35	Houghton County	4,525	\$690,000	\$152	3	.	House	.
36	Houghton County	1,770	\$695,000	\$393	3	.	House	.
37	Houghton County	2,945	\$750,000	\$255	3	Water	House	.
38	Houghton County	4,850	\$850,000	\$175	3	.	House	.
39	Houghton County	3,220	\$1,295,000	\$402	3	Water	House	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

## Inventory of For-Sale Housing Choices | Spring 2025 Ishpeming-Negaunee Area, Michigan

Count	Submarket	Liveable Sq. Ft.	Asking Price	Price per Square Foot	Bed-Rooms	Water front	Building Format	Built Within 10 Years
1	Ispeming-Negaunee	1,175	\$90,000	\$77	2	.	House	.
2	Ispeming-Negaunee	1,785	\$95,000	\$53	3	.	House	.
3	Ispeming-Negaunee	1,370	\$120,000	\$88	3	.	House	.
4	Ispeming-Negaunee	480	\$125,000	\$260	1	.	House	.
5	Ispeming-Negaunee	1,590	\$140,000	\$88	4	.	House	.
6	Ispeming-Negaunee	690	\$145,000	\$210	2	.	House	.
7	Ispeming-Negaunee	1,300	\$175,000	\$135	2	.	House	.
8	Ispeming-Negaunee	1,130	\$195,000	\$173	3	.	House	.
9	Ispeming-Negaunee	1,800	\$200,000	\$111	3	.	House	.
10	Ispeming-Negaunee	1,980	\$200,000	\$101	5	.	House	.
11	Ispeming-Negaunee	1,250	\$205,000	\$164	3	.	House	.
12	Ispeming-Negaunee	1,760	\$230,000	\$131	4	.	House	.
13	Ispeming-Negaunee	3,735	\$245,000	\$66	4	.	House	.
14	Ispeming-Negaunee	2,020	\$260,000	\$129	3	.	House	.
15	Ispeming-Negaunee	2,305	\$300,000	\$130	4	.	House	.
16	Ispeming-Negaunee	1,200	\$330,000	\$275	2	.	House	.
17	Ispeming-Negaunee	1,200	\$335,000	\$279	3	.	House	.
18	Ispeming-Negaunee	895	\$345,000	\$385	2	.	House	.
19	Ispeming-Negaunee	1,200	\$345,000	\$288	2	.	House	.
20	Ispeming-Negaunee	2,300	\$360,000	\$157	3	.	House	.
21	Ispeming-Negaunee	1,300	\$365,000	\$281	3	.	House	.
22	Ispeming-Negaunee	2,120	\$365,000	\$172	4	.	House	.
23	Ispeming-Negaunee	1,505	\$365,000	\$243	3	.	House	.
24	Ispeming-Negaunee	1,300	\$365,000	\$281	3	.	House	.
25	Ispeming-Negaunee	2,725	\$390,000	\$143	5	.	House	.
26	Ispeming-Negaunee	1,450	\$400,000	\$276	3	.	House	.
27	Ispeming-Negaunee	1,090	\$475,000	\$436	2	.	House	.
28	Ispeming-Negaunee	2,950	\$680,000	\$231	5	.	House	.
29	Ispeming-Negaunee	2,250	\$1,750,000	\$778	4	.	House	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# Inventory of For-Sale Housing Choices | Spring 2025

## The City of Marquette Area, Michigan

Count	Submarket	Liveable Sq. Ft.	Asking Price	Price per Square Foot	Bed-Rooms	Water front	Building Format	Built Within 10 Years
1	Marquette Area	590	\$100,000	\$169	2	.	House	.
2	Marquette Area	495	\$200,000	\$404	1	Water	House	.
3	Marquette Area	795	\$215,000	\$270	2	Water	House	.
4	Marquette Area	1,275	\$225,000	\$176	3	.	House	.
5	Marquette Area	945	\$250,000	\$265	3	.	House	.
6	Marquette Area	1,350	\$270,000	\$200	2	.	House	.
7	Marquette Area	1,500	\$270,000	\$180	4	.	House	.
8	Marquette Area	1,425	\$285,000	\$200	3	.	House	.
9	Marquette Area	1,720	\$295,000	\$172	3	.	House	.
10	Marquette Area	1,810	\$300,000	\$166	4	.	House	.
11	Marquette Area	1,840	\$315,000	\$171	3	.	House	.
12	Marquette Area	1,320	\$320,000	\$242	4	.	House	.
13	Marquette Area	1,500	\$320,000	\$213	3	.	House	.
14	Marquette Area	1,465	\$340,000	\$232	3	.	House	.
15	Marquette Area	1,190	\$350,000	\$294	3	.	House	.
16	Marquette Area	1,530	\$370,000	\$242	3	.	House	.
17	Marquette Area	1,835	\$380,000	\$207	3	.	House	.
18	Marquette Area	1,920	\$425,000	\$221	3	.	House	.
19	Marquette Area	1,990	\$425,000	\$214	3	.	House	.
20	Marquette Area	2,385	\$425,000	\$178	4	.	House	.
21	Marquette Area	2,115	\$435,000	\$206	4	.	House	.
22	Marquette Area	1,260	\$450,000	\$357	2	Water	House	.
23	Marquette Area	2,355	\$455,000	\$193	4	.	House	.
24	Marquette Area	1,490	\$460,000	\$309	4	.	House	.
25	Marquette Area	2,210	\$475,000	\$215	3	.	House	.
26	Marquette Area	1,910	\$480,000	\$251	5	.	House	.
27	Marquette Area	3,475	\$495,000	\$142	4	.	House	.
28	Marquette Area	1,215	\$500,000	\$412	2	.	House	.
29	Marquette Area	2,655	\$500,000	\$188	3	.	House	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

## Inventory of For-Sale Housing Choices | Spring 2025

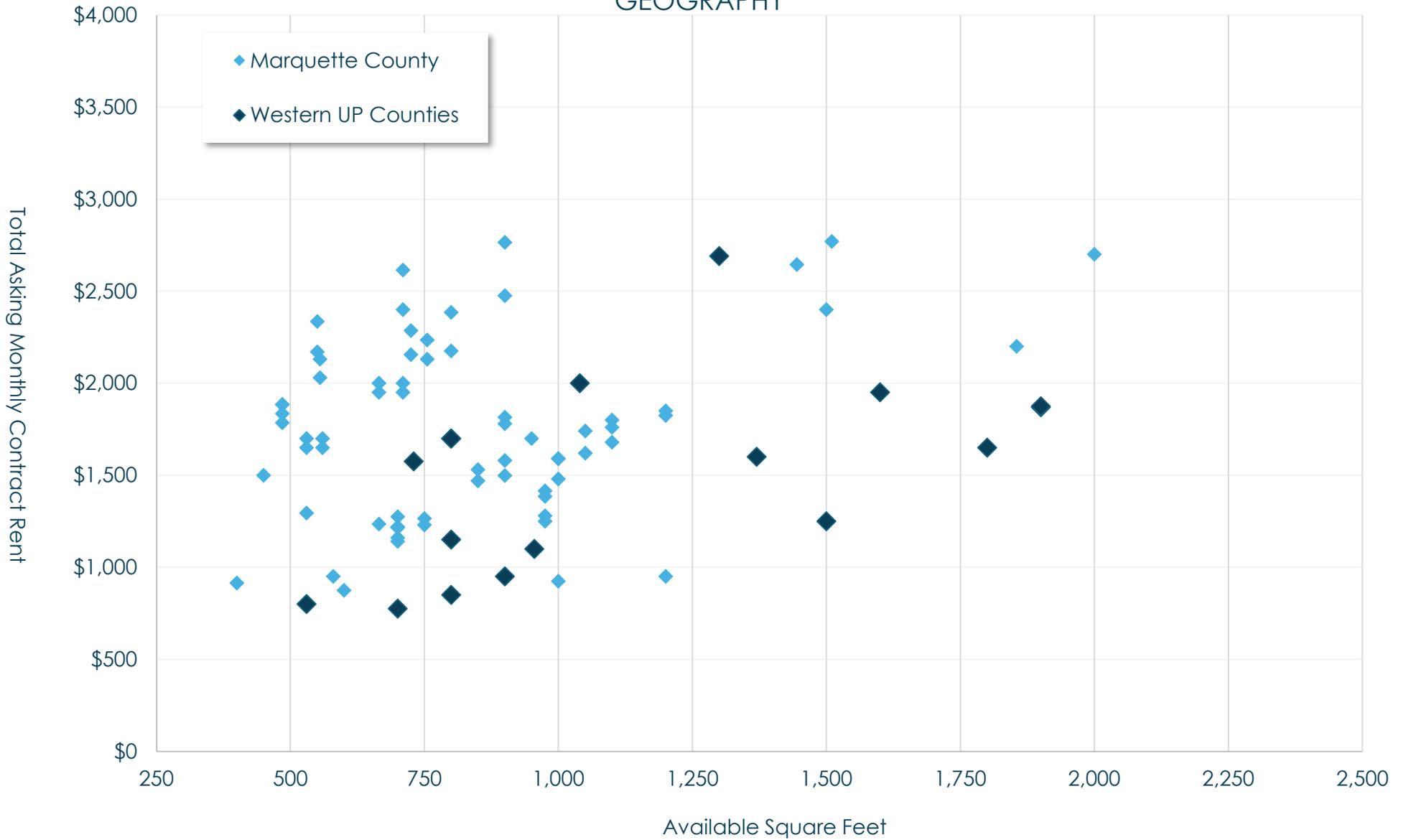
### The City of Marquette Area, Michigan

Count	Submarket	Liveable Sq. Ft.	Asking Price	Price per Square Foot	Bed-Rooms	Water front	Building Format	Built Within 10 Years
30	Marquette Area	2,605	\$525,000	\$202	3	Water	House	.
31	Marquette Area	1,305	\$530,000	\$406	2	.	House	.
32	Marquette Area	2,845	\$550,000	\$193	5	.	House	.
33	Marquette Area	1,620	\$560,000	\$346	3	.	House	.
34	Marquette Area	1,855	\$575,000	\$310	3	.	House	.
35	Marquette Area	1,620	\$575,000	\$355	3	.	House	.
36	Marquette Area	2,670	\$575,000	\$215	4	.	House	.
37	Marquette Area	1,730	\$585,000	\$338	3	.	House	.
38	Marquette Area	2,320	\$595,000	\$256	4	.	House	.
39	Marquette Area	1,720	\$600,000	\$349	3	.	House	.
40	Marquette Area	1,720	\$630,000	\$366	3	.	House	.
41	Marquette Area	2,750	\$640,000	\$233	4	.	House	.
42	Marquette Area	2,640	\$650,000	\$246	5	.	House	.
43	Marquette Area	1,935	\$675,000	\$349	2	.	Townhse	.
44	Marquette Area	4,335	\$700,000	\$161	4	.	House	.
45	Marquette Area	1,710	\$710,000	\$415	2	Water	Townhse	.
46	Marquette Area	3,560	\$760,000	\$213	5	.	House	.
47	Marquette Area	2,065	\$800,000	\$387	3	Water	House	.
48	Marquette Area	5,090	\$975,000	\$192	3	.	House	.
49	Marquette Area	4,560	\$990,000	\$217	4	.	House	.
50	Marquette Area	4,680	\$1,200,000	\$256	5	Water	House	.
51	Marquette Area	4,500	\$1,295,000	\$288	5	.	House	.
52	Marquette Area	5,680	\$1,300,000	\$229	3	Water	House	.
53	Marquette Area	5,790	\$1,490,000	\$257	4	.	House	.
54	Marquette Area	4,760	\$1,650,000	\$347	6	Water	House	.
55	Marquette Area	3,525	\$2,900,000	\$823	4	Water	House	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# Section 2-C

# Total Asking Monthly Contract Rent vs. Available Square Feet Western Upper Peninsula and Marquette Counties, Michigan GEOGRAPHY

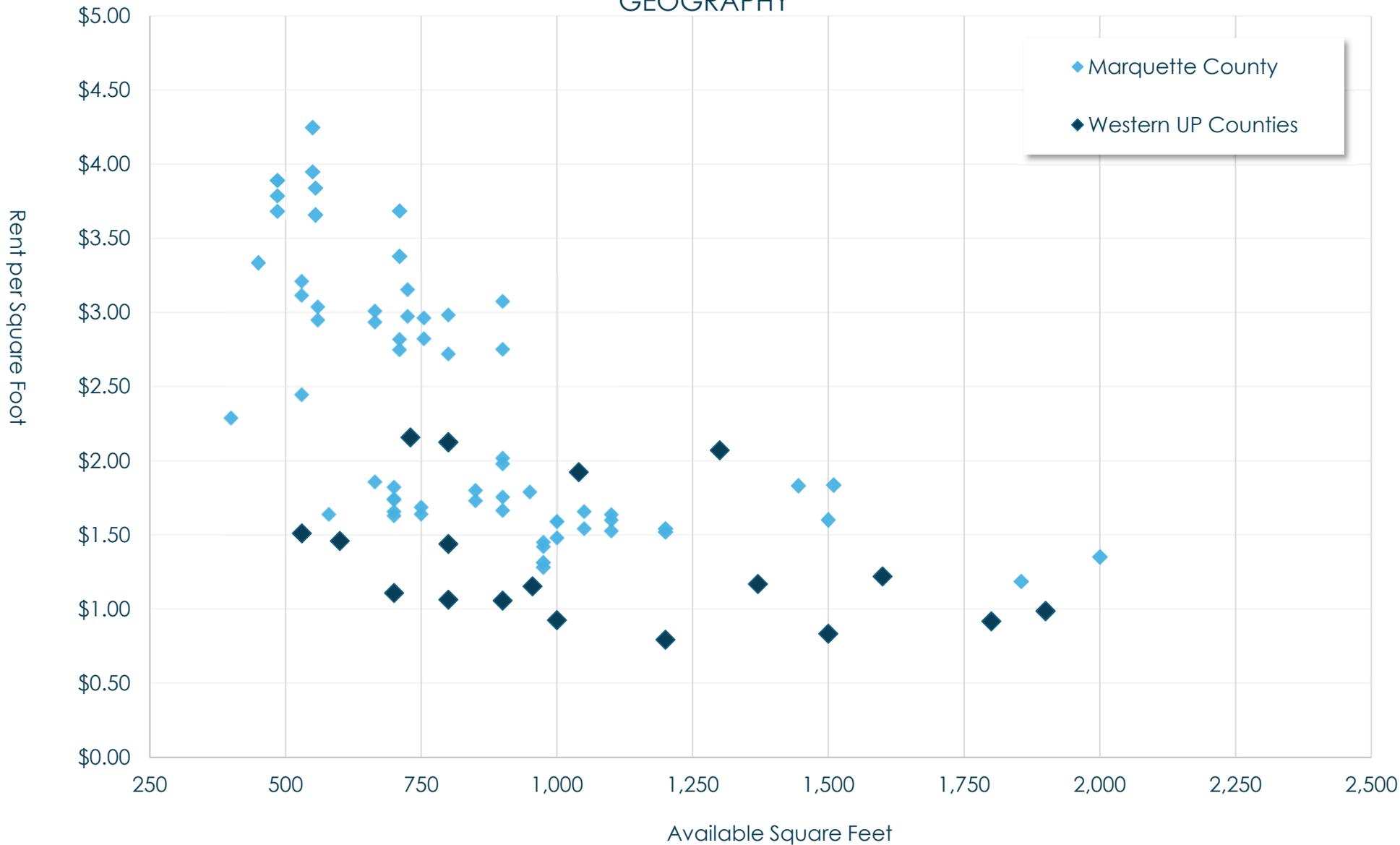


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# Rent per Square Foot vs. Available Square Feet

## Western Upper Peninsula and Marquette Counties, Michigan

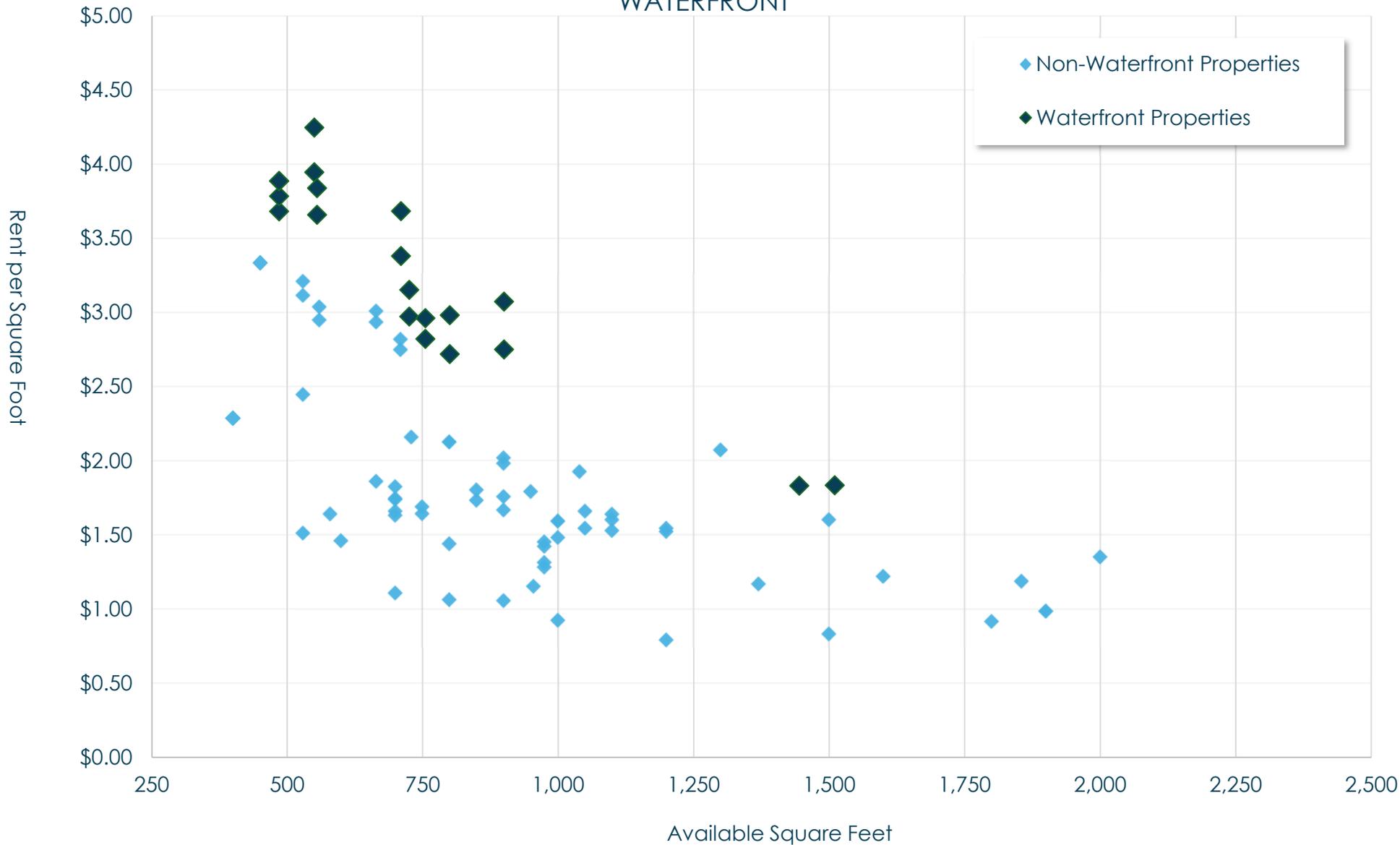
### GEOGRAPHY



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# Rent per Square Foot vs. Available Square Feet Western Upper Peninsula and Marquette Counties, Michigan

## WATERFRONT

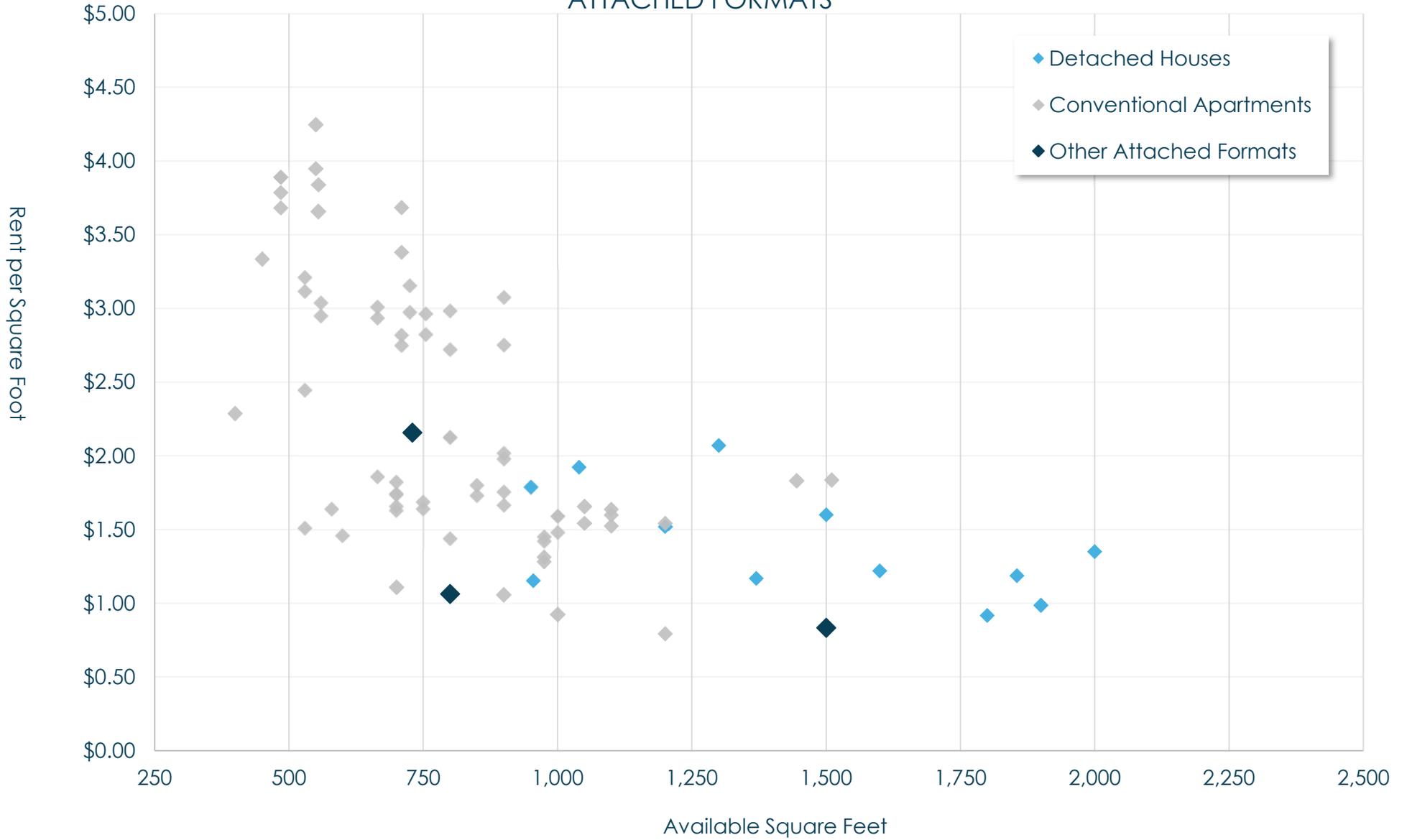


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# Rent per Square Foot vs. Available Square Feet

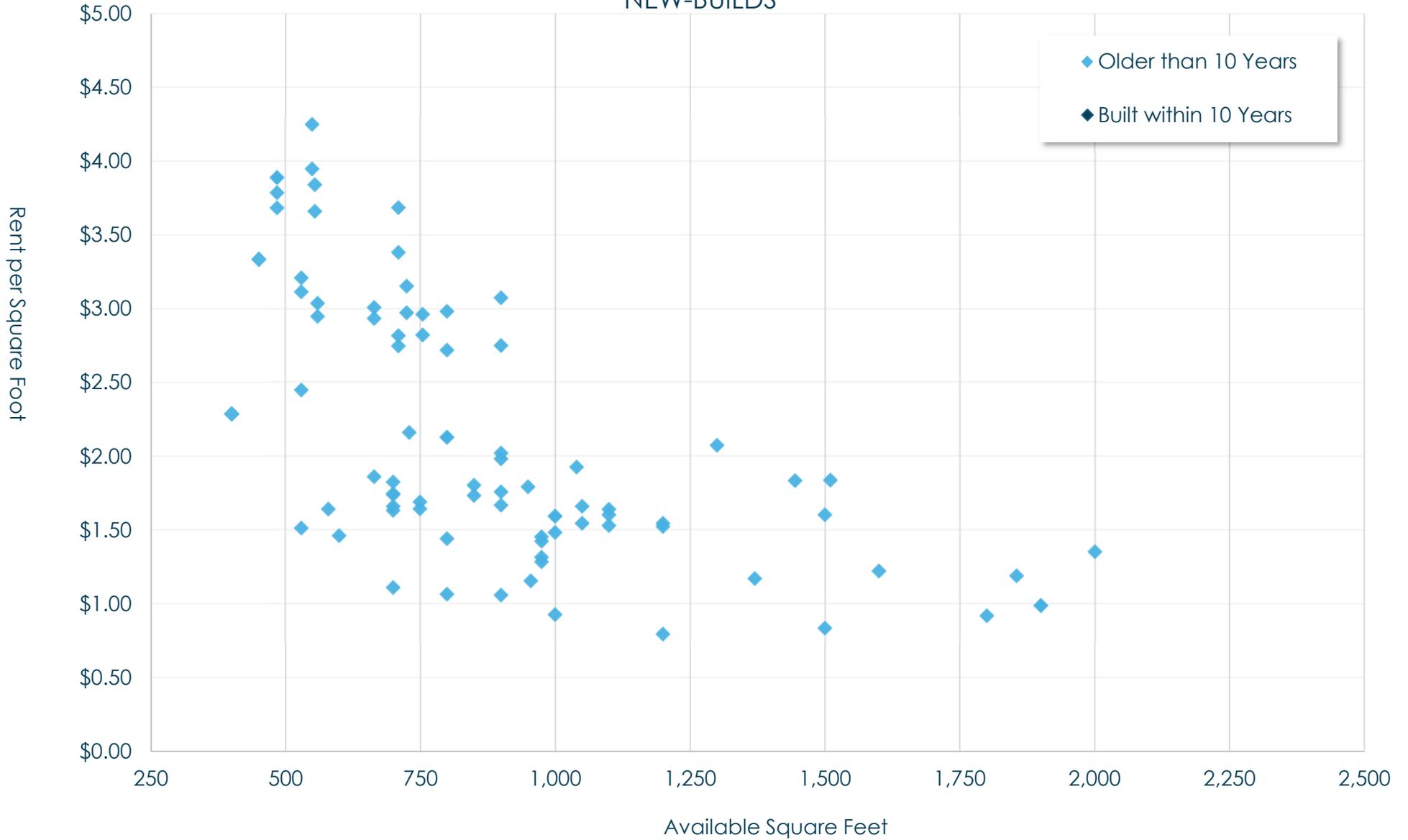
## Western Upper Peninsula and Marquette Counties, Michigan

### ATTACHED FORMATS



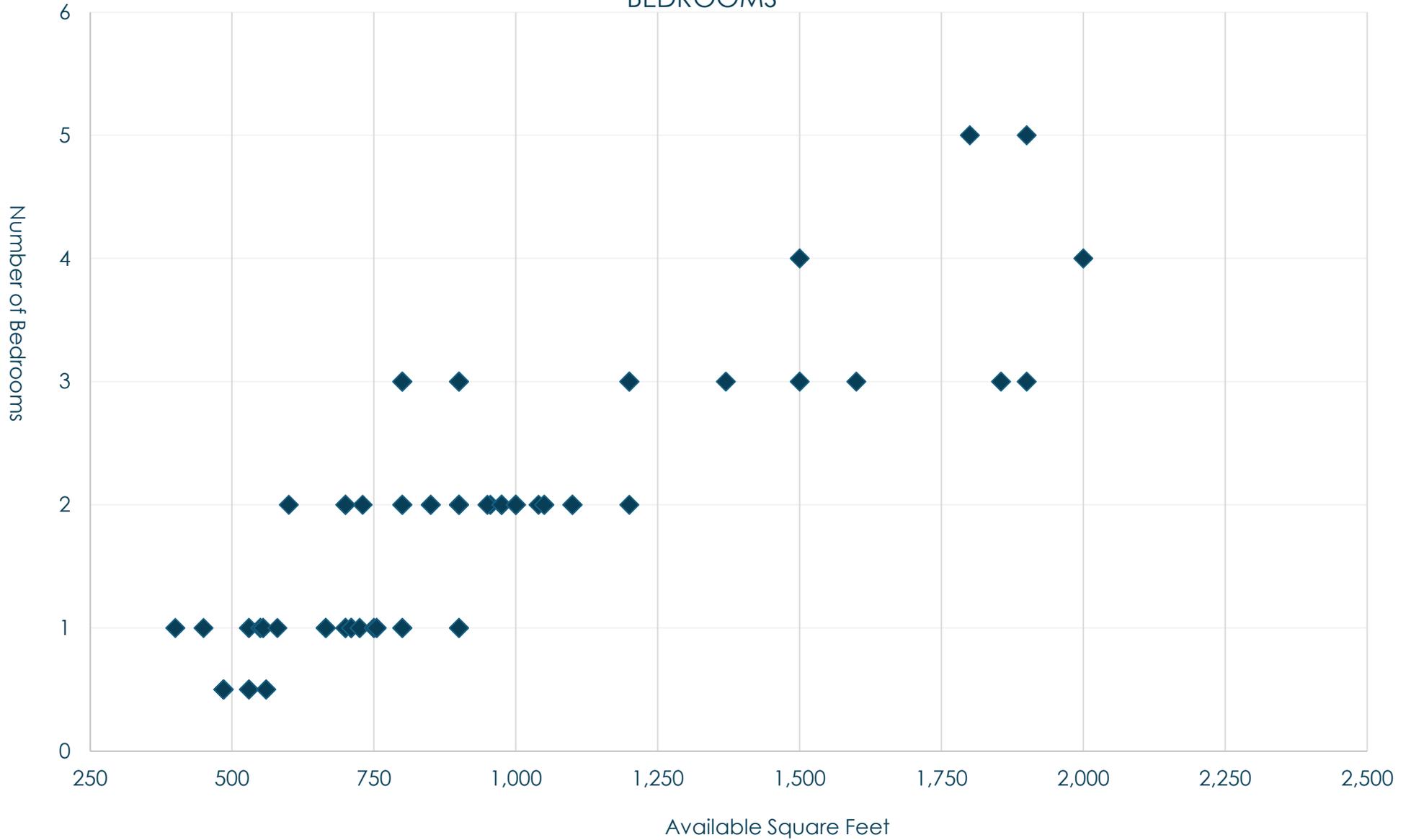
Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# Rent per Square Foot vs. Available Square Feet Western Upper Peninsula and Marquette Counties, Michigan NEW-BUILDS



Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

Number of For-Lease Bedrooms vs. Available Square Feet  
Western Upper Peninsula and Marquette Counties, Michigan  
BEDROOMS



Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

## Inventory of For-Lease Housing Choices | Spring 2025

### Selected Communities in the Upper Peninsula, Michigan

Count	Submarket	Available Sq. Ft.	Contract Rent	Rent per Sq. Ft.	Bed-Rooms	Bath-Rooms	Building Format	Water front	Newly Built
1	Escanaba	530	\$800	\$1.51	1	1	Apt House	.	.
2	Harvey	600	\$875	\$1.46	2	1	Apt House	.	.
3	Escanaba	700	\$775	\$1.11	2	1	Apts	.	.
4	Ironwood	730	\$1,575	\$2.16	2	2	Townhse	.	.
5	Ironwood	800	\$850	\$1.06	2	1	Townhse	.	.
6	Houghton	800	\$1,150	\$1.44	2	1	Apts	.	.
7	Hancock	800	\$1,700	\$2.13	3	1	Apts	.	.
8	Houghton	800	\$1,700	\$2.13	3	1	Apts	.	.
9	Escanaba	900	\$950	\$1.06	2	1	Apts	.	.
10	Ishpeming	955	\$1,100	\$1.15	2	1	House	.	.
11	Gwin / K.I. Sawyer	1,000	\$925	\$0.93	2	1	Apts	.	.
12	Hancock	1,040	\$2,000	\$1.92	2	1	House	.	.
13	Gwin / K.I. Sawyer	1,200	\$950	\$0.79	3	1.5	Apts	.	.
14	Houghton	1,300	\$2,690	\$2.07	6	1	House	.	.
15	L'Anse	1,370	\$1,600	\$1.17	3	1.5	House	.	.
16	Ironwood	1,500	\$1,250	\$0.83	3	2	Townhse	.	.
17	Hancock	1,600	\$1,950	\$1.22	3	1.5	House	.	.
18	Ironwood	1,750	\$750	\$0.43	0.5	1	Lofts	.	.
19	Hancock	1,800	\$1,650	\$0.92	5	2	House	.	.
20	Hancock	1,900	\$1,870	\$0.98	3	2	House	.	.
21	Hancock	1,900	\$1,875	\$0.99	5	2	House	.	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# Inventory of For-Lease Housing Choices | Spring 2025

## The City of Marquette Area, Michigan

Count	Submarket	Available Sq. Ft.	Contract Rent	Rent per Sq. Ft.	Bed-Rooms	Bath-Rooms	Building Format	Water front	Newly Built
1	Marquette City Area	400	\$915	\$2.29	1	1	Apts	.	.
2	Marquette City Area	450	\$1,500	\$3.33	1	1	Apts	.	.
3	Marquette City Area	485	\$1,785	\$3.68	0.5	1	Apts	Water	.
4	Marquette City Area	485	\$1,835	\$3.78	0.5	1	Apts	Water	.
5	Marquette City Area	485	\$1,885	\$3.89	0.5	1	Apts	Water	.
6	Marquette City Area	485	\$1,885	\$3.89	0.5	1	Apts	Water	.
7	Marquette City Area	530	\$1,295	\$2.44	1	1	Apts	.	.
8	Marquette City Area	530	\$1,650	\$3.11	0.5	1	Apts	.	.
9	Marquette City Area	530	\$1,700	\$3.21	0.5	1	Apts	.	.
10	Marquette City Area	550	\$2,170	\$3.95	1	1	Apts	Water	.
11	Marquette City Area	550	\$2,335	\$4.25	1	1	Apts	Water	.
12	Marquette City Area	555	\$2,030	\$3.66	1	1	Apts	Water	.
13	Marquette City Area	555	\$2,130	\$3.84	1	1	Apts	Water	.
14	Marquette City Area	560	\$1,650	\$2.95	0.5	1	Apts	.	.
15	Marquette City Area	560	\$1,700	\$3.04	0.5	1	Apts	.	.
16	Marquette City Area	580	\$950	\$1.64	1	1	Apts	.	.
17	Marquette City Area	665	\$1,235	\$1.86	1	1	Apts	.	.
18	Marquette City Area	665	\$1,950	\$2.93	1	1	Apts	.	.
19	Marquette City Area	665	\$2,000	\$3.01	1	1	Apts	.	.
20	Marquette City Area	700	\$1,140	\$1.63	1	1	Apts	.	.
21	Marquette City Area	700	\$1,160	\$1.66	2	1	Apts	.	.
22	Marquette City Area	700	\$1,215	\$1.74	1	1	Apts	.	.
23	Marquette City Area	700	\$1,220	\$1.74	2	1	Apts	.	.
24	Marquette City Area	700	\$1,275	\$1.82	1	1	Apts	.	.
25	Marquette City Area	710	\$1,950	\$2.75	1	1	Apts	.	.
26	Marquette City Area	710	\$2,000	\$2.82	1	1	Apts	.	.
27	Marquette City Area	710	\$2,400	\$3.38	1	1	Apts	Water	.
28	Marquette City Area	710	\$2,615	\$3.68	1	1	Apts	Water	.
29	Marquette City Area	725	\$2,155	\$2.97	1	1	Apts	Water	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

# Inventory of For-Lease Housing Choices | Spring 2025

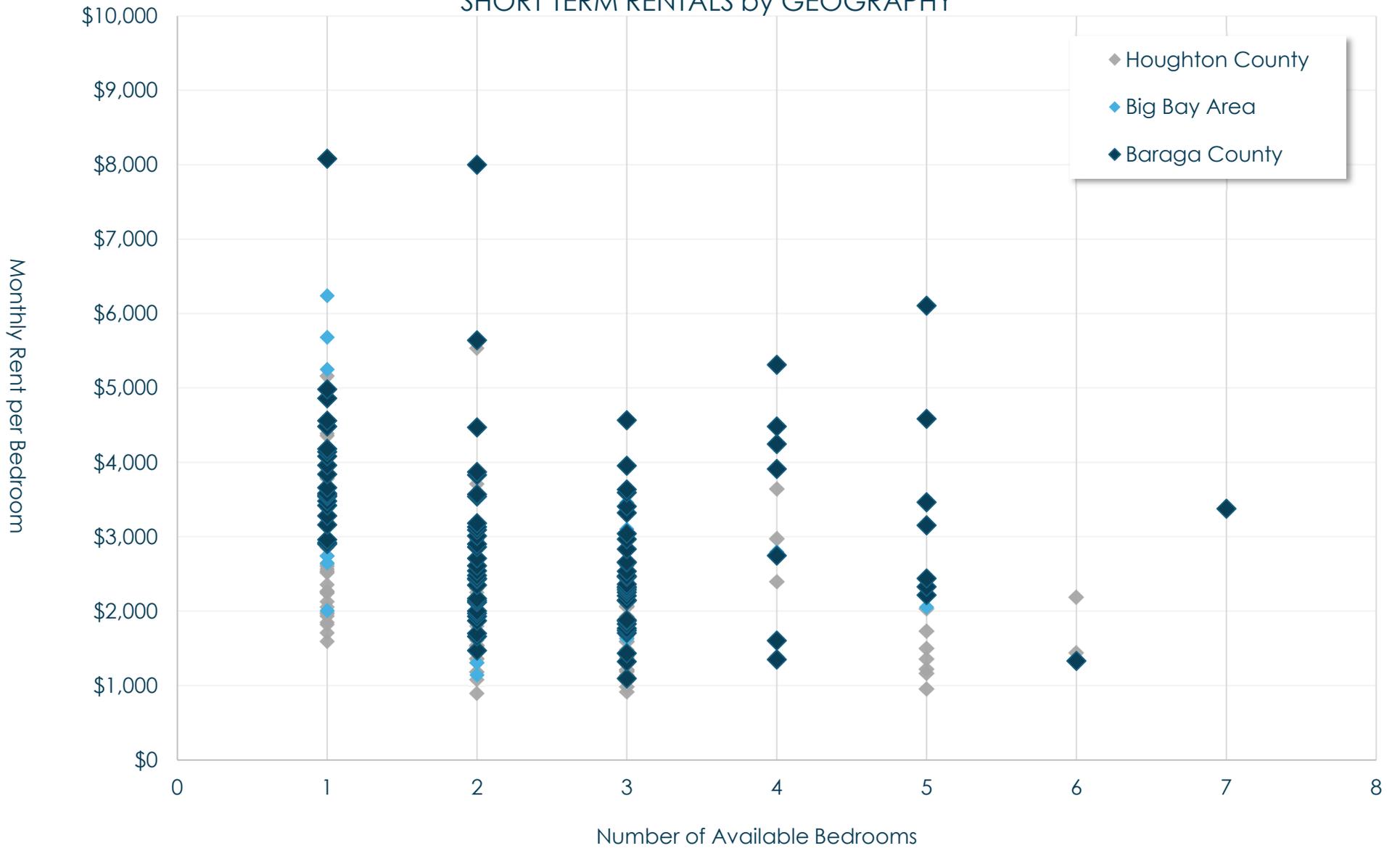
## The City of Marquette Area, Michigan

Count	Submarket	Available Sq. Ft.	Contract Rent	Rent per Sq. Ft.	Bed-Rooms	Bath-Rooms	Building Format	Water front	Newly Built
30	Marquette City Area	725	\$2,285	\$3.15	1	1	Apts	Water	.
31	Marquette City Area	750	\$1,230	\$1.64	1	1	Apts	.	.
32	Marquette City Area	750	\$1,265	\$1.69	1	1	Apts	.	.
33	Marquette City Area	755	\$2,130	\$2.82	1	1	Apts	Water	.
34	Marquette City Area	755	\$2,235	\$2.96	1	1	Apts	Water	.
35	Marquette City Area	800	\$2,175	\$2.72	1	1	Apts	Water	.
36	Marquette City Area	800	\$2,385	\$2.98	1	1	Apts	Water	.
37	Marquette City Area	850	\$1,470	\$1.73	2	1	Apts	.	.
38	Marquette City Area	850	\$1,530	\$1.80	2	1	Apts	.	.
39	Marquette City Area	900	\$1,498	\$1.66	2	1	Apts	.	.
40	Marquette City Area	900	\$1,580	\$1.76	2	1	Apts	.	.
41	Marquette City Area	900	\$1,780	\$1.98	3	1	Apts	.	.
42	Marquette City Area	900	\$1,815	\$2.02	3	1	Apts	.	.
43	Marquette City Area	900	\$2,475	\$2.75	1	1	Apts	Water	.
44	Marquette City Area	900	\$2,765	\$3.07	1	1	Apts	Water	.
45	Marquette City Area	950	\$1,700	\$1.79	2	1	House	.	.
46	Marquette City Area	975	\$1,250	\$1.28	2	1	Apts	.	.
47	Marquette City Area	975	\$1,280	\$1.31	2	1	Apts	.	.
48	Marquette City Area	975	\$1,385	\$1.42	2	1	Apts	.	.
49	Marquette City Area	975	\$1,415	\$1.45	2	1	Apts	.	.
50	Marquette City Area	1,000	\$1,480	\$1.48	2	2	Apts	.	.
51	Marquette City Area	1,000	\$1,590	\$1.59	2	1.5	Apts	.	.
52	Marquette City Area	1,000	\$1,590	\$1.59	2	2	Apts	.	.
53	Marquette City Area	1,050	\$1,620	\$1.54	2	2	Apts	.	.
54	Marquette City Area	1,050	\$1,740	\$1.66	2	2	Apts	.	.
55	Marquette City Area	1,100	\$1,680	\$1.53	2	2	Apts	.	.
56	Marquette City Area	1,100	\$1,760	\$1.60	2	1.5	Apts	.	.
57	Marquette City Area	1,100	\$1,800	\$1.64	2	2	Apts	.	.
58	Marquette City Area	1,200	\$1,825	\$1.52	3	1	House	.	.
59	Marquette City Area	1,200	\$1,850	\$1.54	2	1.5	Apts	.	.
60	Marquette City Area	1,445	\$2,645	\$1.83	.	.	Apts	Water	.
61	Marquette City Area	1,500	\$2,400	\$1.60	4	1	House	.	.
62	Marquette City Area	1,510	\$2,770	\$1.83	.	.	Apts	Water	.
63	Marquette City Area	1,855	\$2,200	\$1.19	3	1.5	House	.	.
64	Marquette City Area	2,000	\$2,700	\$1.35	4	2	House	.	.
65	Marquette City Area	2,125	\$3,720	\$1.75	.	.	Apts	Water	.

Source: Underlying data is estimated based on county surveyor records, field research, and phone surveys. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; Spring 2025.

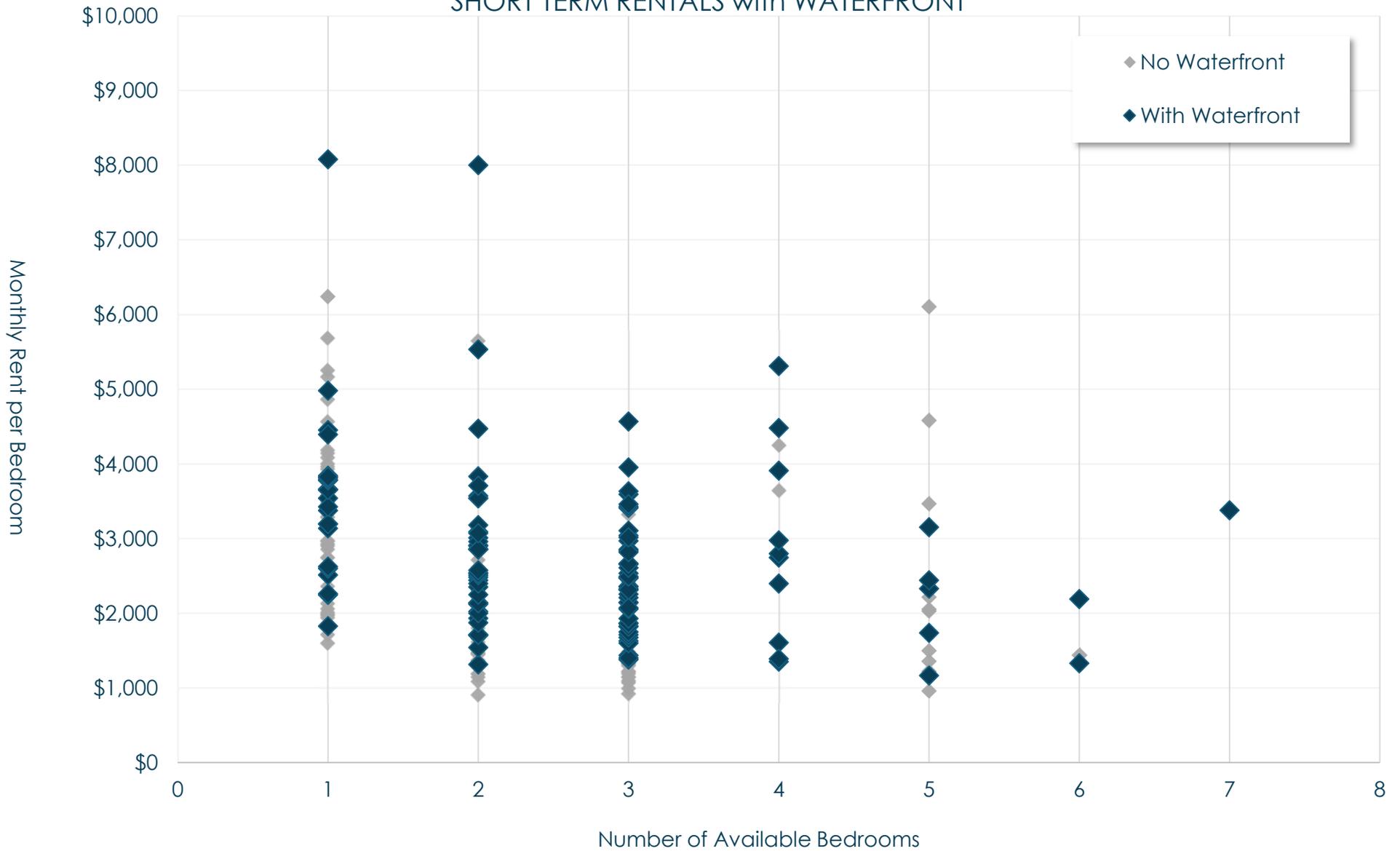
# Section 2-D

Monthly Rent per Bedroom vs. Number of Bedrooms  
Houghton and Baraga Cos, plus Big Bay, Michigan  
SHORT TERM RENTALS by GEOGRAPHY



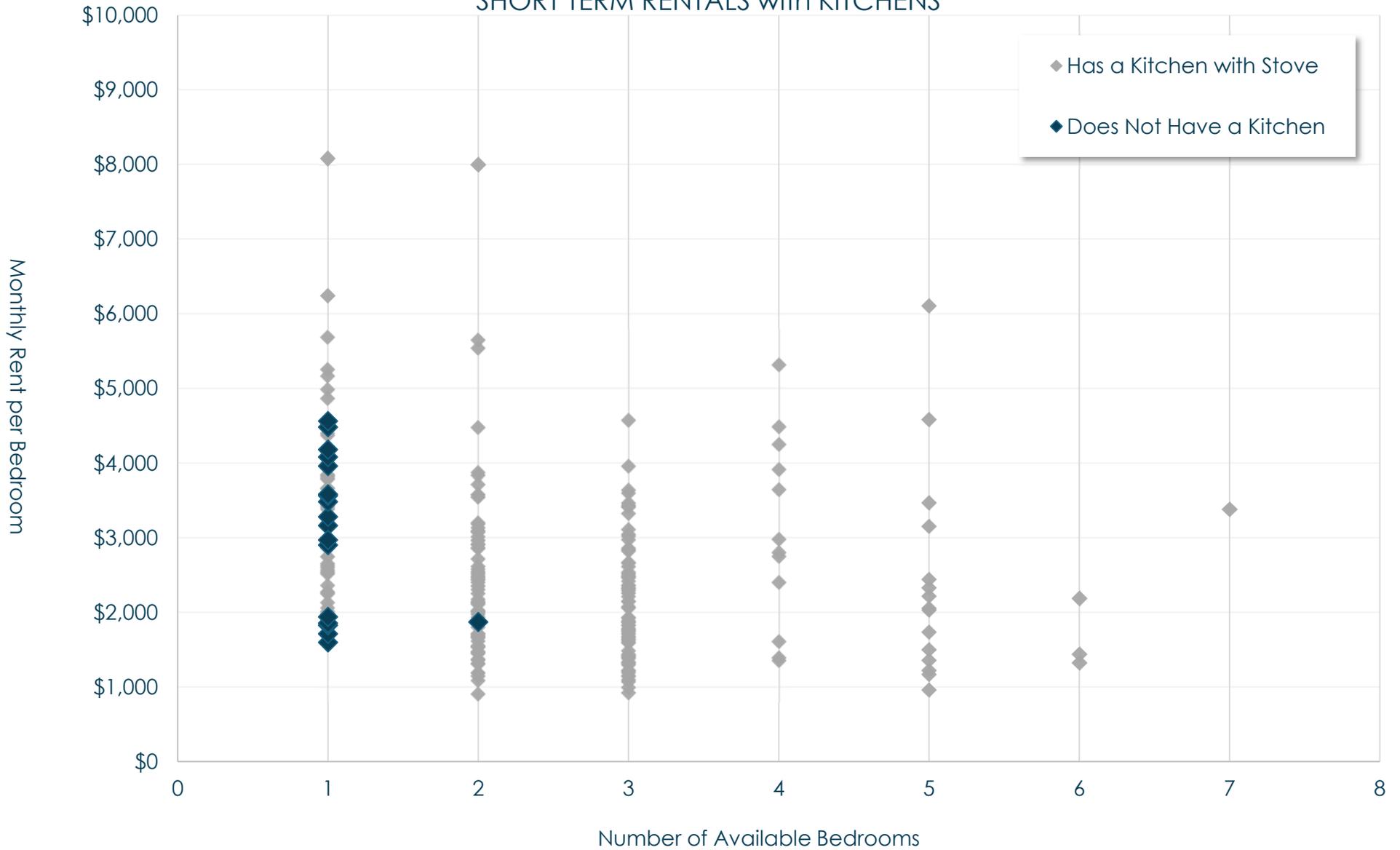
Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

Monthly Rent per Bedroom vs. Number of Bedrooms  
Houghton and Baraga Cos, plus Big Bay, Michigan  
SHORT TERM RENTALS with WATERFRONT



Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

Monthly Rent per Bedroom vs. Number of Bedrooms  
Houghton and Baraga Cos, plus Big Bay, Michigan  
SHORT TERM RENTALS with KITCHENS



Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

## Inventory of Available Short-Term Rentals | September 2025 Baraga County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
1	Baraga County	1	\$2,900	\$2,900	.	No
2	Baraga County	1	\$2,920	\$2,920	.	.
3	Baraga County	2	\$2,940	\$1,470	.	.
4	Baraga County	1	\$2,960	\$2,960	.	.
5	Baraga County	1	\$3,160	\$3,160	.	No
6	Baraga County	1	\$3,280	\$3,280	.	No
7	Baraga County	3	\$3,280	\$1,093	.	.
8	Baraga County	2	\$3,320	\$1,660	.	.
9	Baraga County	2	\$3,400	\$1,700	Water	.
10	Baraga County	1	\$3,420	\$3,420	.	.
11	Baraga County	1	\$3,480	\$3,480	.	No
12	Baraga County	1	\$3,540	\$3,540	Water	.
13	Baraga County	1	\$3,560	\$3,560	.	No
14	Baraga County	1	\$3,580	\$3,580	.	No
15	Baraga County	1	\$3,660	\$3,660	Water	.
16	Baraga County	2	\$3,740	\$1,870	.	No
17	Baraga County	1	\$3,840	\$3,840	Water	.
18	Baraga County	2	\$3,860	\$1,930	Water	.
19	Baraga County	2	\$3,940	\$1,970	.	.
20	Baraga County	1	\$3,960	\$3,960	.	No
21	Baraga County	3	\$3,960	\$1,320	.	.
22	Baraga County	2	\$4,000	\$2,000	.	.
23	Baraga County	1	\$4,080	\$4,080	.	No
24	Baraga County	1	\$4,140	\$4,140	.	.
25	Baraga County	1	\$4,180	\$4,180	.	No
26	Baraga County	2	\$4,240	\$2,120	Water	.
27	Baraga County	2	\$4,280	\$2,140	Water	.
28	Baraga County	3	\$4,300	\$1,433	Water	.
29	Baraga County	2	\$4,340	\$2,170	.	.

Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

## Inventory of Available Short-Term Rentals | September 2025 Baraga County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
30	Baraga County	1	\$4,480	\$4,480	.	No
31	Baraga County	1	\$4,560	\$4,560	.	No
32	Baraga County	2	\$4,700	\$2,350	Water	.
33	Baraga County	1	\$4,860	\$4,860	.	.
34	Baraga County	2	\$4,860	\$2,430	.	.
35	Baraga County	2	\$4,880	\$2,440	Water	.
36	Baraga County	2	\$4,960	\$2,480	Water	.
37	Baraga County	1	\$4,980	\$4,980	Water	.
38	Baraga County	2	\$5,080	\$2,540	Water	.
39	Baraga County	3	\$5,120	\$1,707	.	.
40	Baraga County	2	\$5,220	\$2,610	.	.
41	Baraga County	3	\$5,220	\$1,740	.	.
42	Baraga County	3	\$5,300	\$1,767	.	.
43	Baraga County	4	\$5,400	\$1,350	Water	.
44	Baraga County	2	\$5,420	\$2,710	.	.
45	Baraga County	3	\$5,480	\$1,827	Water	.
46	Baraga County	3	\$5,600	\$1,867	Water	.
47	Baraga County	3	\$5,640	\$1,880	.	.
48	Baraga County	2	\$5,720	\$2,860	Water	.
49	Baraga County	2	\$5,800	\$2,900	Water	.
50	Baraga County	2	\$6,020	\$3,010	Water	.
51	Baraga County	2	\$6,180	\$3,090	Water	.
52	Baraga County	2	\$6,260	\$3,130	.	.
53	Baraga County	2	\$6,360	\$3,180	Water	.
54	Baraga County	3	\$6,420	\$2,140	Water	.
55	Baraga County	4	\$6,420	\$1,605	Water	.
56	Baraga County	3	\$6,440	\$2,147	Water	.
57	Baraga County	3	\$6,620	\$2,207	Water	.
58	Baraga County	3	\$6,760	\$2,253	Water	.
59	Baraga County	3	\$6,860	\$2,287	.	.
60	Baraga County	3	\$6,940	\$2,313	Water	.
61	Baraga County	3	\$6,980	\$2,327	Water	.
62	Baraga County	2	\$7,080	\$3,540	Water	.
63	Baraga County	3	\$7,080	\$2,360	Water	.
64	Baraga County	2	\$7,140	\$3,570	.	.

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## Inventory of Available Short-Term Rentals | September 2025 Baraga County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
65	Baraga County	3	\$7,380	\$2,460	.	.
66	Baraga County	3	\$7,400	\$2,467	Water	.
67	Baraga County	3	\$7,420	\$2,473	Water	.
68	Baraga County	3	\$7,600	\$2,533	Water	.
69	Baraga County	2	\$7,660	\$3,830	Water	.
70	Baraga County	2	\$7,740	\$3,870	.	.
71	Baraga County	3	\$7,960	\$2,653	Water	.
72	Baraga County	3	\$7,980	\$2,660	Water	.
73	Baraga County	6	\$7,980	\$1,330	Water	.
74	Baraga County	1	\$8,080	\$8,080	Water	.
75	Baraga County	3	\$8,500	\$2,833	Water	.
76	Baraga County	3	\$8,900	\$2,967	Water	.
77	Baraga County	2	\$8,940	\$4,470	Water	.
78	Baraga County	3	\$9,120	\$3,040	Water	.
79	Baraga County	3	\$9,960	\$3,320	.	.
80	Baraga County	3	\$10,220	\$3,407	.	.
81	Baraga County	3	\$10,780	\$3,593	Water	.
82	Baraga County	3	\$10,900	\$3,633	Water	.
83	Baraga County	4	\$10,980	\$2,745	Water	.
84	Baraga County	5	\$11,080	\$2,216	.	.
85	Baraga County	2	\$11,280	\$5,640	.	.
86	Baraga County	5	\$11,640	\$2,328	Water	.
87	Baraga County	3	\$11,860	\$3,953	Water	.
88	Baraga County	5	\$12,200	\$2,440	Water	.
89	Baraga County	3	\$13,700	\$4,567	Water	.
90	Baraga County	4	\$15,640	\$3,910	Water	.
91	Baraga County	5	\$15,760	\$3,152	Water	.
92	Baraga County	2	\$16,000	\$8,000	Water	.
93	Baraga County	4	\$16,980	\$4,245	.	.
94	Baraga County	5	\$17,320	\$3,464	.	.
95	Baraga County	4	\$17,920	\$4,480	Water	.
96	Baraga County	4	\$21,240	\$5,310	Water	.
97	Baraga County	5	\$22,920	\$4,584	.	.
98	Baraga County	7	\$23,640	\$3,377	Water	.
99	Baraga County	5	\$30,520	\$6,104	.	.

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## Inventory of Available Short-Term Rentals | September 2025 Big Bay Area (Marquette Co), Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
1	Big Bay Area	1	\$2,008	\$2,008	.	.
2	Big Bay Area	2	\$2,284	\$1,142	.	.
3	Big Bay Area	2	\$2,608	\$1,304	.	.
4	Big Bay Area	1	\$2,648	\$2,648	.	.
5	Big Bay Area	1	\$2,740	\$2,740	.	.
6	Big Bay Area	2	\$2,920	\$1,460	.	.
7	Big Bay Area	2	\$3,308	\$1,654	.	.
8	Big Bay Area	1	\$3,376	\$3,376	Water	.
9	Big Bay Area	1	\$3,536	\$3,536	.	.
10	Big Bay Area	1	\$3,652	\$3,652	Water	.
11	Big Bay Area	2	\$3,764	\$1,882	.	.
12	Big Bay Area	3	\$3,996	\$1,332	.	.
13	Big Bay Area	2	\$4,016	\$2,008	.	.
14	Big Bay Area	2	\$4,040	\$2,020	Water	.
15	Big Bay Area	1	\$4,452	\$4,452	Water	.
16	Big Bay Area	2	\$4,692	\$2,346	.	.
17	Big Bay Area	3	\$4,884	\$1,628	Water	.
18	Big Bay Area	2	\$4,928	\$2,464	.	.
19	Big Bay Area	3	\$4,980	\$1,660	.	.
20	Big Bay Area	1	\$5,248	\$5,248	.	.
21	Big Bay Area	3	\$5,340	\$1,780	.	.
22	Big Bay Area	1	\$5,680	\$5,680	.	.
23	Big Bay Area	2	\$5,820	\$2,910	Water	.
24	Big Bay Area	2	\$5,920	\$2,960	Water	.
25	Big Bay Area	2	\$6,140	\$3,070	.	.
26	Big Bay Area	1	\$6,240	\$6,240	.	.
27	Big Bay Area	3	\$7,060	\$2,353	Water	.
28	Big Bay Area	2	\$7,144	\$3,572	Water	.
29	Big Bay Area	3	\$8,560	\$2,853	Water	.
30	Big Bay Area	3	\$9,312	\$3,104	Water	.
31	Big Bay Area	3	\$10,224	\$3,408	Water	.
32	Big Bay Area	5	\$10,272	\$2,054	.	.
33	Big Bay Area	3	\$10,280	\$3,427	Water	.
34	Big Bay Area	3	\$10,380	\$3,460	Water	.
35	Big Bay Area	4	\$11,184	\$2,796	Water	.

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## Inventory of Available Short-Term Rentals | September 2025 Houghton County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
1	Houghton County	1	\$1,596	\$1,596	.	No
2	Houghton County	1	\$1,712	\$1,712	.	No
3	Houghton County	2	\$1,804	\$902	.	.
4	Houghton County	1	\$1,824	\$1,824	Water	No
5	Houghton County	1	\$1,852	\$1,852	.	No
6	Houghton County	1	\$1,936	\$1,936	.	No
7	Houghton County	1	\$1,968	\$1,968	.	.
8	Houghton County	1	\$1,984	\$1,984	.	.
9	Houghton County	1	\$2,056	\$2,056	.	.
10	Houghton County	1	\$2,128	\$2,128	.	.
11	Houghton County	2	\$2,168	\$1,084	.	.
12	Houghton County	1	\$2,244	\$2,244	Water	.
13	Houghton County	1	\$2,260	\$2,260	Water	.
14	Houghton County	1	\$2,268	\$2,268	.	.
15	Houghton County	1	\$2,356	\$2,356	.	.
16	Houghton County	2	\$2,372	\$1,186	.	.
17	Houghton County	2	\$2,372	\$1,186	.	.
18	Houghton County	1	\$2,512	\$2,512	Water	.
19	Houghton County	1	\$2,532	\$2,532	.	.
20	Houghton County	1	\$2,536	\$2,536	.	.
21	Houghton County	1	\$2,564	\$2,564	.	.
22	Houghton County	1	\$2,600	\$2,600	Water	.
23	Houghton County	1	\$2,624	\$2,624	Water	.
24	Houghton County	2	\$2,624	\$1,312	Water	.
25	Houghton County	2	\$2,716	\$1,358	.	.
26	Houghton County	2	\$2,736	\$1,368	.	.
27	Houghton County	1	\$2,740	\$2,740	.	.
28	Houghton County	3	\$2,760	\$920	.	.
29	Houghton County	1	\$2,852	\$2,852	.	.

Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

## Inventory of Available Short-Term Rentals | September 2025 Houghton County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
30	Houghton County	2	\$2,892	\$1,446	.	.
31	Houghton County	2	\$2,900	\$1,450	.	.
32	Houghton County	1	\$2,968	\$2,968	.	No
33	Houghton County	3	\$2,968	\$989	.	.
34	Houghton County	2	\$3,060	\$1,530	.	.
35	Houghton County	2	\$3,060	\$1,530	.	.
36	Houghton County	2	\$3,072	\$1,536	.	.
37	Houghton County	2	\$3,080	\$1,540	Water	.
38	Houghton County	2	\$3,096	\$1,548	.	.
39	Houghton County	1	\$3,136	\$3,136	Water	.
40	Houghton County	1	\$3,196	\$3,196	Water	.
41	Houghton County	1	\$3,196	\$3,196	Water	.
42	Houghton County	3	\$3,200	\$1,067	.	.
43	Houghton County	2	\$3,220	\$1,610	.	.
44	Houghton County	1	\$3,288	\$3,288	.	.
45	Houghton County	2	\$3,332	\$1,666	.	.
46	Houghton County	2	\$3,364	\$1,682	.	.
47	Houghton County	1	\$3,400	\$3,400	.	.
48	Houghton County	3	\$3,416	\$1,139	.	.
49	Houghton County	1	\$3,424	\$3,424	Water	.
50	Houghton County	2	\$3,424	\$1,712	Water	.
51	Houghton County	2	\$3,424	\$1,712	Water	.
52	Houghton County	3	\$3,436	\$1,145	.	.
53	Houghton County	3	\$3,568	\$1,189	.	.
54	Houghton County	2	\$3,596	\$1,798	.	.
55	Houghton County	3	\$3,628	\$1,209	.	.
56	Houghton County	1	\$3,652	\$3,652	Water	.
57	Houghton County	3	\$3,660	\$1,220	.	.
58	Houghton County	2	\$3,744	\$1,872	Water	.
59	Houghton County	2	\$3,744	\$1,872	.	.
60	Houghton County	1	\$3,780	\$3,780	Water	.
61	Houghton County	1	\$3,788	\$3,788	Water	.
62	Houghton County	1	\$3,812	\$3,812	Water	.
63	Houghton County	1	\$3,824	\$3,824	Water	.
64	Houghton County	3	\$3,880	\$1,293	.	.

Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

## Inventory of Available Short-Term Rentals | September 2025 Houghton County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
65	Houghton County	1	\$3,924	\$3,924	.	.
66	Houghton County	3	\$3,948	\$1,316	.	.
67	Houghton County	1	\$3,996	\$3,996	.	.
68	Houghton County	2	\$3,996	\$1,998	Water	.
69	Houghton County	3	\$4,132	\$1,377	Water	.
70	Houghton County	3	\$4,196	\$1,399	.	.
71	Houghton County	3	\$4,200	\$1,400	Water	.
72	Houghton County	3	\$4,200	\$1,400	.	.
73	Houghton County	3	\$4,200	\$1,400	.	.
74	Houghton County	2	\$4,208	\$2,104	.	.
75	Houghton County	2	\$4,268	\$2,134	Water	.
76	Houghton County	2	\$4,268	\$2,134	.	.
77	Houghton County	3	\$4,268	\$1,423	.	.
78	Houghton County	1	\$4,364	\$4,364	.	.
79	Houghton County	1	\$4,392	\$4,392	Water	.
80	Houghton County	3	\$4,444	\$1,481	.	.
81	Houghton County	2	\$4,496	\$2,248	Water	.
82	Houghton County	2	\$4,600	\$2,300	.	.
83	Houghton County	3	\$4,760	\$1,587	.	.
84	Houghton County	2	\$4,792	\$2,396	Water	.
85	Houghton County	3	\$4,792	\$1,597	Water	.
86	Houghton County	5	\$4,792	\$958	.	.
87	Houghton County	3	\$4,908	\$1,636	.	.
88	Houghton County	2	\$5,016	\$2,508	Water	.
89	Houghton County	3	\$5,020	\$1,673	Water	.
90	Houghton County	2	\$5,068	\$2,534	Water	.
91	Houghton County	3	\$5,136	\$1,712	Water	.
92	Houghton County	2	\$5,148	\$2,574	Water	.
93	Houghton County	1	\$5,160	\$5,160	.	.
94	Houghton County	3	\$5,248	\$1,749	Water	.
95	Houghton County	3	\$5,456	\$1,819	Water	.
96	Houghton County	4	\$5,548	\$1,387	Water	.
97	Houghton County	3	\$5,592	\$1,864	.	.
98	Houghton County	3	\$5,592	\$1,864	Water	.
99	Houghton County	3	\$5,592	\$1,864	Water	.

Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

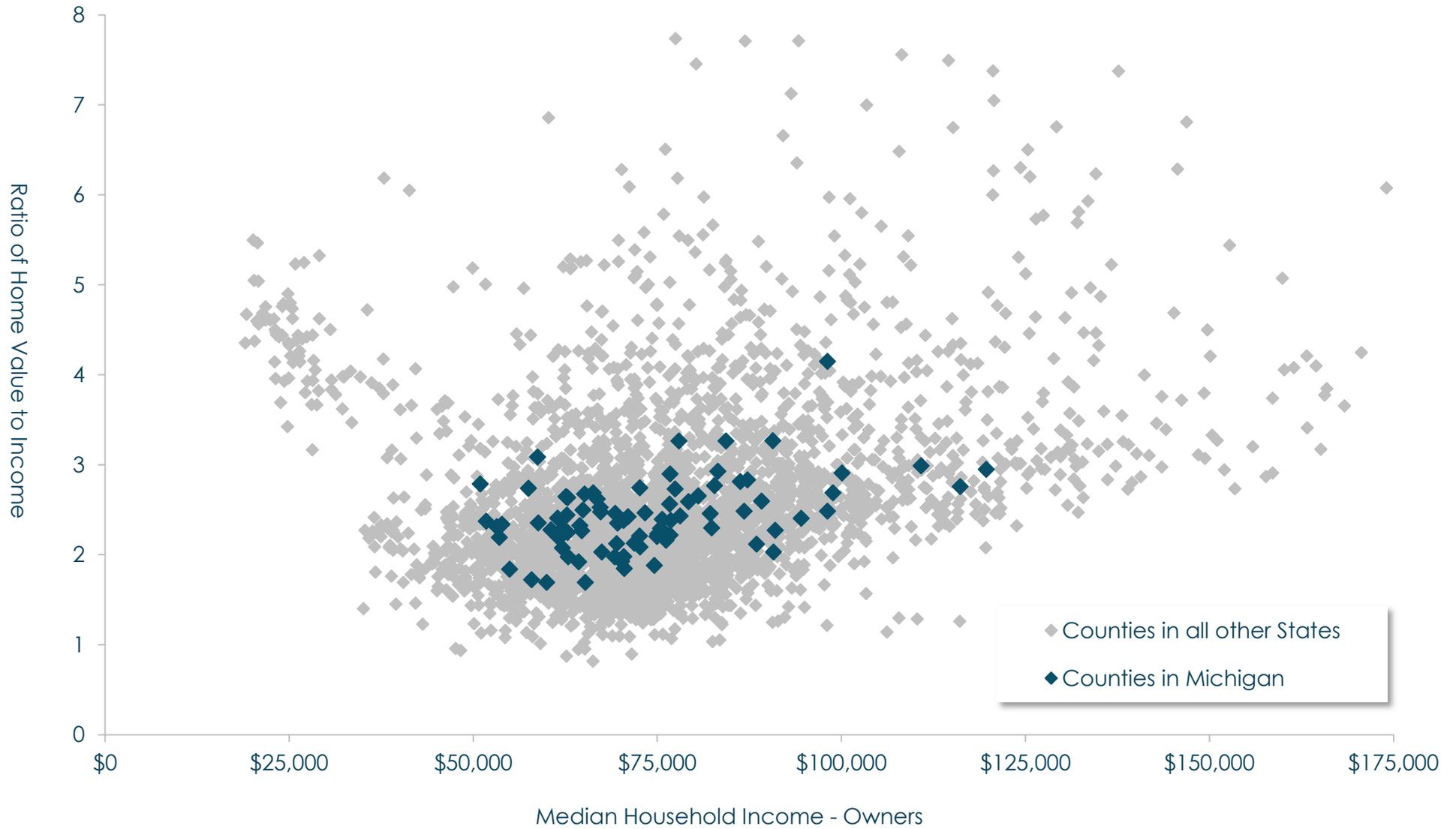
## Inventory of Available Short-Term Rentals | September 2025 Houghton County, Michigan

Count	Submarket	Number of Bedrooms	Sept '25 Pre-Tax Monthly	Sept '25 Monthly \$/Bedroom	Rental includes Waterfront?	Rental includes Kitchen?
100	Houghton County	2	\$5,704	\$2,852	Water	.
101	Houghton County	2	\$5,704	\$2,852	Water	.
102	Houghton County	3	\$5,756	\$1,919	.	.
103	Houghton County	3	\$5,780	\$1,927	Water	.
104	Houghton County	2	\$5,820	\$2,910	.	.
105	Houghton County	5	\$5,820	\$1,164	Water	.
106	Houghton County	2	\$5,920	\$2,960	.	.
107	Houghton County	5	\$6,092	\$1,218	.	.
108	Houghton County	2	\$6,140	\$3,070	Water	.
109	Houghton County	3	\$6,164	\$2,055	Water	.
110	Houghton County	3	\$6,208	\$2,069	Water	.
111	Houghton County	2	\$6,392	\$3,196	.	.
112	Houghton County	5	\$6,756	\$1,351	.	.
113	Houghton County	3	\$6,940	\$2,313	Water	.
114	Houghton County	2	\$7,076	\$3,538	Water	.
115	Houghton County	3	\$7,240	\$2,413	.	.
116	Houghton County	2	\$7,416	\$3,708	Water	.
117	Houghton County	5	\$7,456	\$1,491	.	.
118	Houghton County	3	\$7,468	\$2,489	Water	.
119	Houghton County	3	\$7,544	\$2,515	.	.
120	Houghton County	3	\$7,824	\$2,608	Water	.
121	Houghton County	3	\$7,988	\$2,663	Water	.
122	Houghton County	3	\$8,444	\$2,815	Water	.
123	Houghton County	6	\$8,652	\$1,442	.	.
124	Houghton County	5	\$8,672	\$1,734	Water	.
125	Houghton County	3	\$9,040	\$3,013	Water	.
126	Houghton County	4	\$9,584	\$2,396	Water	.
127	Houghton County	5	\$10,156	\$2,031	.	.
128	Houghton County	2	\$11,068	\$5,534	Water	.
129	Houghton County	4	\$11,892	\$2,973	Water	.
130	Houghton County	6	\$13,124	\$2,187	Water	.
131	Houghton County	4	\$14,560	\$3,640	.	.
132	Houghton County	1	\$14,840	\$14,840	.	.

Source: Underlying data is estimated based on field research and phone surveys. Data is estimated based on the first week of September 2025. Research, analysis, and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

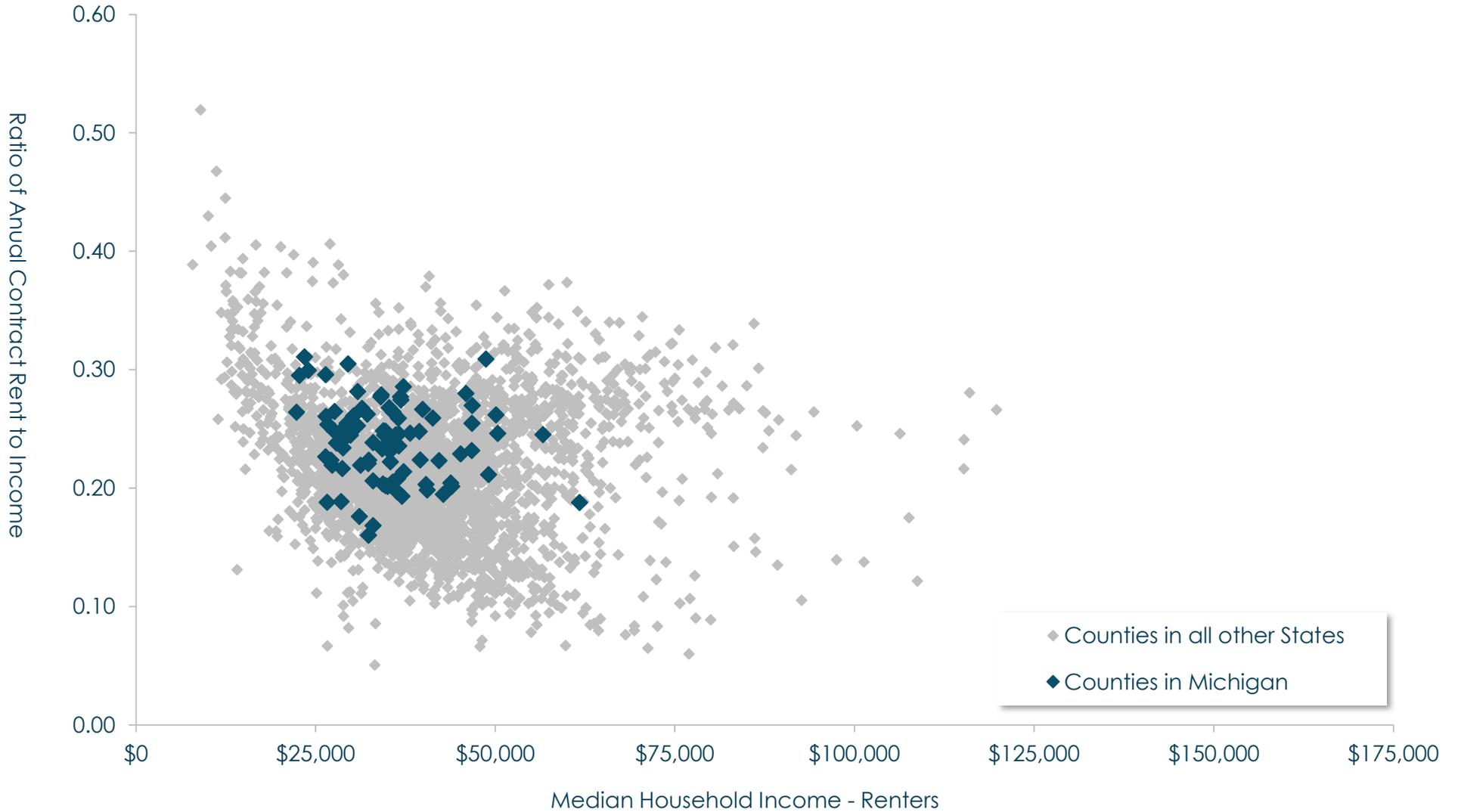
# Section 2-E

## Median Home Value vs. Owner Household Income Michigan Counties compared to all other States



Source: Underlying data provided by the U.S. Census and American Community Survey with five-year estimates through 2025. Analysis and exhibit prepared by LandUseUSA | Urban Strategies; 2025.

## Median Contract Rent vs. Renter Household Income Michigan Counties compared to all other States



Source: Underlying data provided by the U.S. Census and American Community Survey with five-year estimates through 2025. Analysis and exhibit prepared by LandUseUSA | Urban Strategies; 2025.