



BARAGA COUNTY CHAMBER OF COMMERCE

GENERAL INFORMATION

In order to help attract new business and assist young businesses in Baraga County, the Baraga County Chamber of Commerce has established the **Baraga County Dynamo Grant Program**.

The program will offer up to \$5,000 to start up businesses or businesses within the first twelve months of start up as selected by the Dynamo Grant Program committee. This funding is a grant and does not need to be repaid. The businesses may be for profit or non profit.

The Dynamo Grant Program committee is composed of five members from the greater Baraga County community.

CRITERIA

Type of Business: For profit or non profit business within the first twelve months of existence or not yet opened, but preparing to do so. Dynamo Grant is seeking businesses that will create jobs, have a positive impact on the community and provide products/services that are in demand. Business must be located in Baraga County.

Business Plan: The committee will review the business/marketing plan to assess its viability and sustainability. Factors to be considered will be the demand for products/services, funding, the experience of owners, number of potential employees and business location. The business plan must include details on how the grant money will be used.

Applicants are encouraged to seek business planning assistance from the Michigan Small Business Development Center and local financial institutions.

RULES

- Interested applicants must submit an application and business plan by **September 3, 2024**. Applications are available at the Chamber office at 1 North Main Street, L'Anse. The completed application and business plan can be emailed to baragacountychamber@gmail.com, mailed to the Chamber at PO Box 122, L'Anse or dropped off at the office.
- The committee will review the applications and business plans and the applicants may be asked for additional information.
- Businesses will have 90 days after the receipt of the funds to open the new business, if they are not already in operation.
- The grants must be used for expenses such as building rent, building repairs, business equipment purchase/rental, supplies, insurance, marketing and other related business expenses. Grant money can not be used for interest payments, payment on new or existing loans, salaries or payments to owners or investors.
- Decisions of the committee are final and not subject to arbitration or legal challenge.
- Violations of the rules may result in revocation of the grant and repayment.
- The committee may elect not to make any awards for a given year or time period.

CONTACT INFORMATION

906.353.8808 or baragacountychamber@gmail.com

